

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year ended November 30, 2018



WIPFLi^{LLP}
CPAs and Consultants

Warren County, Illinois

For the Year Ended November 30, 2018

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The schedules listed as supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from the relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 6, 2019

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2018 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$15,965,066 (net position). Of this amount \$1,005,073 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$390,324 during fiscal year 2018 as reported in the statement of activities.
- The County's major revenue consisted of \$3,190,258 in property tax distributions, \$1,501,086 in charges for services, and \$1,784,764 in operating grants and contributions.
- At the close of fiscal year 2018, the County's governmental funds reported combined ending fund balances of \$9,250,994, an increase of \$560,570 in comparison to the prior year.
- At the end of fiscal year 2018, the unassigned fund balance in the General Fund was \$1,282,310, which is 35.4% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, education and interest on long-term debt. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County, Illinois

Management's Discussion and Analysis

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Highway Matching Tax Fund, and the Community Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedules of IMRF Contribution. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Debt Service Fund, and Internal Service Fund. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of financial position. To that end, the County's assets exceeded its liabilities by \$15,965,066 for FY2018.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2018 and 2017.

Net Position Governmental Activities November 30		
	2018	2017
Current assets	\$13,186,632	\$12,591,004
Noncurrent assets	7,779,512	7,005,342
Total assets	20,966,144	19,596,346
Deferred outflows of resources	962,030	1,206,735
Total assets and deferred outflows of resources	21,928,174	20,803,081
Current liabilities	573,638	636,574
Long term liabilities	64,294	1,078,605
Total liabilities	637,932	1,715,179
Deferred inflows of resources	5,325,176	3,513,160
Total liabilities and deferred inflows of resources	5,963,108	5,228,339
Net position:		
Net investment in capital assets	7,004,692	6,984,348
Restricted	7,955,301	7,419,709
Unrestricted	1,005,073	1,170,685
Total net position	15,965,066	15,574,742

At November 30, 2018, the County reports positive balances in Net investment in capital assets, Restricted categories, and in the Unrestricted category of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore, these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Warren County, Illinois

Management's Discussion and Analysis

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

**Changes in Net Position
Governmental Activities
For The Year Ended November 30,**

	2018	2017
Revenues:		
Program revenues:		
Charges for services	\$1,501,086	\$1,389,148
Operating grants and contributions	1,784,764	1,648,790
Capital grants and contributions	1,026,762	668,089
General revenue:		
Property taxes	3,190,258	3,015,579
Income taxes	548,835	495,375
Sales and use taxes	764,111	701,585
Replacement taxes	162,696	178,962
Unrestricted investment earnings	56,503	42,514
Miscellaneous	180,330	317,849
Total revenues	9,215,345	8,457,891
Expenses:		
General control and administration	1,793,376	1,701,146
Public safety	1,266,252	1,186,142
Judiciary and courts	1,255,112	1,092,822
Corrections	702,563	627,779
Transportation	2,067,389	1,118,248
Public health	688,343	1,503,350
Public welfare	1,051,127	471,789
Interest	859	1,685
Total expenses	8,825,021	7,702,961
Change in net position	390,324	754,930
Net position, beginning of year	15,574,742	14,819,812
Net position, ending	\$15,965,066	\$15,574,742

Warren County, Illinois

Management's Discussion and Analysis

The County's 2018 total revenues come from a variety of sources including \$3,190,258 from property taxes, and \$1,475,642 comes from some other type of tax. Another \$1,501,086 comes from fees charged for services.

The County's 2018 expenses cover a range of services, with about 23.4% related to transportation. Public health accounts for 7.8%. Another 20.3% is each from general control and administration, and 14.2% from judiciary and courts expenses. Public safety expenses account for another 14.3%, corrections expenses account for 8.0%, and public welfare expenses account for 11.9%

Net position increased \$390,324 over the previous year. For the fiscal year ended November 30, 2018 revenues from governmental activities totaled \$9,215,345. Tax revenues \$4,665,900 or 50.6% represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the Year Ended November 30, 2018

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,793,376	\$(1,208,935)
Public safety	1,266,252	(673,941)
Judiciary and courts	1,255,112	(573,540)
Corrections	702,563	(681,789)
Transportation	2,067,389	(583,250)
Public health	688,343	(216,534)
Public welfare	1,051,127	(573,561)
Interest	859	(859)
Total governmental activities	\$8,825,021	\$(4,512,409)

For The Year Ended November 30, 2017

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,701,146	\$(1,210,529)
Public safety	1,186,142	(700,304)
Judiciary and courts	1,092,822	(380,202)
Corrections	627,779	(455,592)
Transportation	1,118,248	(577,728)
Public health	1,503,350	(73,254)
Public welfare	471,789	(597,640)
Interest	1,685	(1,685)
Total governmental activities	\$7,702,961	\$(3,996,934)

Warren County, Illinois

Management's Discussion and Analysis

For the fiscal year ended November 30, 2018 expenses for governmental activities totaled \$8,825,021. Transportation expenses accounted for \$2,067,389 or 23.4% of the governmental activities total. Various funds established for the County Highway Department account for these expenditures.

Public health expenses represented \$688,343 (7.8%) of the total governmental activities expenditures in 2018. Expenses related to the Health Department.

General control and administrative expenses totaled for \$1,793,376 or 20.3% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Judiciary and courts expenses represented \$1,255,112 (14.2%) in 2018. Expenses relating to the circuit court, public defender, court services, probation services, and the State's Attorney relate to this function.

Public Safety (14.3% of the total) accounted for \$1,266,252 in expenses during 2018. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The animal control and emergency service function is also part of this activity group.

Corrections (8.0% of the total) accounted for \$702,563 in expenses during 2018. These expenses are directly tied to the operations of the County jail.

Public welfare expenses represented \$1,051,127 (11.9%) of the total governmental expenses activity. Expenses relate to mentally deficient persons.

Financial Analysis of the County's Major Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$9,250,994, an increase of \$560,570 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1,282,310. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses. Unassigned fund balance represents 35.4% of total general fund expenditures.

The fund balance of the General Fund decreased by \$134,740 before transfers and other financing sources during the current fiscal year.

Warren County, Illinois

Management's Discussion and Analysis

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a cash basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2018 continue to be property taxes and intergovernmental sources. Other revenue for 2018 were \$80,825 compared with budgeted amount of \$28,000. The variance is due to the County receiving more for insurance vehicle damage reimbursements than originally anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

Corrections expenditures for 2018 were \$640,982 compared with budgeted amount of \$539,854. The County under budgeted for inmate outsourcing costs as the County jail was closed for a portion of the fiscal year.

Highway Matching Tax Fund Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2018 continue to be intergovernmental revenues. Intergovernmental revenues were \$722,390 compared to budgeted amount of \$560,000. The variance is a result of the County receiving an additional grant during the fiscal year for pavement preservation that was not previously budgeted.

Expenditures

Transportation expenditures for 2018 were \$876,088 compared to budgeted amount of \$596,000. The variance is a result of the County under budgeting for the new pavement preservation project, for which additional grant funding was received.

Warren County, Illinois

Management's Discussion and Analysis

Community Mental Health Fund Budgetary Variances

Revenues

The most significant revenue sources during fiscal year 2018 continue to be property taxes. Actual revenues were consistent with budgeted revenues.

Expenditures

Public welfare expenditures for 2018 were \$381,025 compared to budgeted amount of \$415,000. The variance is a result of the County over budgeting for expenditures related to Community Mental Health programs.

Warren County, Illinois

Management's Discussion and Analysis

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$7,004,692 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$504,641 of capital asset additions recorded during the year and \$505,291 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Machinery and equipment = \$125,480
- Vehicles = \$379,161

Net Book Value of Capital Assets at November 30

	2018	2017
Land and other nondepreciable assets	\$223,277	\$346,458
Buildings and improvements	3,282,467	3,402,282
Machinery and equipment	414,413	403,438
Vehicles	640,541	377,089
Infrastructure	2,443,994	2,476,075
Total	\$7,004,692	\$7,005,342

Debt Administration

At November 30, 2018, the County had \$64,294 in governmental activities long term debt which consisted of accrued compensated absences. See Note 12 for details of debt.

Governmental Activities Outstanding Debt at November 30

	2018	2017
Capital leases	\$0	\$20,994
Accrued compensated absences	64,294	67,103
	\$64,294	\$88,097

Warren County, Illinois

Management's Discussion and Analysis

Economic Factors

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

Requests for Information

This financial report provides a general over view of Warren County, Illinois's finances for anyone interested in this government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2018

	Governmental Activities
Assets and Deferred Outflows of Resources	
Cash, deposits, and investments	\$8,952,496
Property taxes receivable	3,362,000
Accounts receivable	268,134
Due from other governments	523,627
Inventory	1,034
Prepaid expenses	79,341
Total current assets	13,186,632
Noncurrent assets:	
Net pension asset	774,820
Capital assets:	
Land and other nondepreciable assets	223,277
Depreciable property and equipment, net of depreciation	6,781,415
Total noncurrent assets	7,779,512
Deferred outflows of resources:	
Deferred outflows of pension resources	962,030
Total assets and deferred outflows or resources	21,928,174
Liabilities and Deferred Inflows of Resources	
Current liabilities:	
Accounts payable	505,055
Accrued payroll	68,583
Total current liabilities	573,638
Noncurrent liabilities:	
Accrued compensated absences	64,294
Total liabilities	637,932
Deferred inflows of resources:	
Deferred inflows of pension resources	1,963,176
Unavailable property taxes	3,362,000
Total deferred inflows of resources	5,325,176
Total liabilities and deferred inflows of resources	5,963,108
Net Position	
Net investment in capital assets	7,004,692
Restricted	7,955,301
Unrestricted	1,005,073
Total net position	\$15,965,066

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois

Statement of Activities

For the Year Ended November 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$1,793,376	\$497,069	\$38,922	\$48,450	\$(1,208,935)
Public safety	1,266,252	276,157	316,154	0	(673,941)
Judiciary and courts	1,255,112	510,204	171,368	0	(573,540)
Corrections	702,563	20,774	0	0	(681,789)
Transportation	2,067,389	46,960	473,867	963,312	(583,250)
Public health	688,343	146,691	310,118	15,000	(216,534)
Public welfare	1,051,127	3,231	474,335	0	(573,561)
Interest	859	0	0	0	(859)
Total governmental activities	\$8,825,021	\$1,501,086	\$1,784,764	\$1,026,762	(4,512,409)
General revenues:					
Taxes:					
Property taxes					3,190,258
Income taxes					548,835
Sales and use taxes					764,111
Replacement taxes					162,696
Unrestricted investment earnings					56,503
Miscellaneous					180,330
Total general revenues and transfers					4,902,733
Change in net position					390,324
Net position - Beginning of year					15,574,742
Net position - End of year					\$15,965,066

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois
Balance Sheet - Governmental Funds
November 30, 2018

Assets	General	Highway Matching Tax	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Cash, deposits, and investments	\$2,109,490	\$1,085,878	\$416,266	\$5,340,862	\$8,952,496
Accounts receivable	101,860	0	0	166,274	268,134
Property tax receivable	995,000	178,000	430,000	1,759,000	3,362,000
Due from other governments	243,194	0	0	280,433	523,627
Inventory	0	0	0	1,034	1,034
Prepaid items	0	0	0	79,341	79,341
Total assets	\$3,449,544	\$1,263,878	\$846,266	\$7,626,944	\$13,186,632
Liabilities, Deferred Inflows of Resources, and Fund Balances					
Liabilities:					
Accounts payable	\$224,584	\$0	\$0	\$280,471	\$505,055
Accrued payroll	28,912	0	0	39,671	68,583
Total liabilities	253,496	0	0	320,142	573,638
Deferred inflows of resources:					
Unavailable property taxes	995,000	178,000	430,000	1,759,000	3,362,000
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	995,000	178,000	430,000	1,759,000	3,362,000
Fund balances:					
Nonspendable	0	0	0	80,375	80,375
Restricted	905,355	1,085,878	416,266	5,467,427	7,874,926
Committed	0	0	0	0	0
Assigned	13,383	0	0	0	13,383
Unassigned	1,282,310	0	0	0	1,282,310
Total fund balances	2,201,048	1,085,878	416,266	5,547,802	9,250,994
Total liabilities, deferred inflows of resources and fund balances	\$3,449,544	\$1,263,878	\$846,266	\$7,626,944	\$13,186,632

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position

For the Year Ended November 30, 2018

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds (previous page) \$9,250,994

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:

Capital assets	\$11,231,381	
Accumulated depreciation	(4,226,689)	7,004,692

The net pension liability and the deferred outflows of resource and deferred inflows of resources related to pensions are only reported in the statement of net position:

Net pension liability	774,820	
Deferred outflows of resources related to pensions	962,030	
Deferred inflows of resources related to pensions	(1,963,176)	(226,326)

Compensated absences not due and payable from current resources are not reported in the governmental funds.

(64,294)

Total net position - governmental activities

\$15,965,066

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

For the Year Ended November 30, 2018

	General	Highway Matching Tax	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$951,312	\$168,868	\$414,762	\$1,655,316	\$3,190,258
Intergovernmental revenue	1,686,456	722,390	0	1,863,322	4,272,168
Charges for services	722,576	0	0	773,913	1,496,489
Licenses and permits	4,597	0	0	0	4,597
Interest	16,236	8,144	360	31,763	56,503
Other revenue	102,075	0	0	93,255	195,330
Total revenues	3,483,252	899,402	415,122	4,417,569	9,215,345
Expenditures:					
Current:					
General government and administration	1,177,339	0	0	509,624	1,686,963
Public safety	795,514	0	0	405,621	1,201,135
Judiciary and court related	929,104	0	0	250,594	1,179,698
Corrections	640,982	0	0	54,123	695,105
Transportation	0	876,088	0	861,497	1,737,585
Public health	0	0	0	589,504	589,504
Public welfare	0	0	381,025	657,266	1,038,291
Debt Service:					
Principal retirement	20,994	0	0	0	20,994
Interest	859	0	0	0	859
Capital outlay	53,200	0	0	451,441	504,641
Total expenditures	3,617,992	876,088	381,025	3,779,670	8,654,775
Excess of revenues over (under) expenditures	(134,740)	23,314	34,097	637,899	560,570
Other financing sources (uses)					
Transfers in	186,324	0	0	30,000	216,324
Transfers out	0	0	0	(216,324)	(216,324)
Net other financing sources (uses)	186,324	0	0	(186,324)	0
Net change in fund balances	51,584	23,314	34,097	451,575	560,570
Fund balances, beginning of year	2,149,464	1,062,564	382,169	5,096,227	8,690,424
Fund balances, end of year	\$2,201,048	\$1,085,878	\$416,266	\$5,547,802	\$9,250,994

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois

Reconciliation of the Statements of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Year Ended November 30, 2018

Net change in fund balances - governmental funds \$560,570

Amounts reported for governmental activities in the statement of activities are different because:

The acquisition of capital assets is reported in the governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities.

Capital outlays reported in governmental fund statements	\$504,641
Depreciation expense reported in statement of activities	<u>(505,291)</u>

Amount by which capital outlays are more (less) than depreciation in the current year (650)

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid) This year net pension liabilities and related deferred sources exceed the amount paid by. (193,399)

Some expenses reported in the statement of activities do not require use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Change in non-current accrued compensated absences	2,809
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The amount of long-term debt principal payments in the current year	20,994
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Change in net position - governmental activities \$390,324

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois
Fiduciary Net Position - Fiduciary Fund
November 30, 2018

Assets	Agency Funds
Cash, deposits, and investments	2,028,072
Due from other governments	86,723
Total assets	\$2,114,795
<hr/>	
Liabilities	
Accounts payable	\$110,502
Agency funds due to others	2,004,293
Total liabilities	\$2,114,795

See Accompanying Notes to Basic Financial Statements.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County") have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The County reports the following major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund. The General Fund consists of the County General Fund, County Offices Fund, State's Attorney County Officer Fund, and the Working Cash Fund. A brief description of the County's General funds follows:

County General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Highway Matching Tax Fund – This fund is used to help fund operations of the County Highway Department.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County reports the following fund types:

Fiduciary:

- Agency Funds - These funds account for monies held by the County in a fiduciary capacity.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting

Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs; therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. The 2017 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2018. The County must file its tax levy by the last Tuesday of December each year. The 2017 levy was approved on November 15, 2017. The 2018 levy was approved on November 14, 2018.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2017 became due and payable in two installments, generally in July 2018 and September 2018. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2018. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Building improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land and land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Capital assets not being depreciated include land and construction in progress.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expenses/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and governmental fund financial statements. In the fund financial statements, the County also recognizes a short term liability for the portion of compensated absences that will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Warren County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board - the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Subsequent Events

Subsequent events have been evaluated through February 6, 2019, which is the date the financial statements were available to be issued.

Warren County, Illinois

Notes to Basic Financial Statements

Note 2: Stewardship, Compliance, and Accountability

Excess of Expenditures Over Appropriations

The following individual functional areas incurred expenditures in excess of appropriations:

Fund	Amount
County General	\$6,914
Tort Liability	2,473
Court Automation	3,712
Geographical Information Systems	29,589
Social Security	26,020
Law Library	300
Probation Service Fee	9,006
Court Document Storage	12,006
Highway Matching Tax	280,088
Circuit Clerk Operating Admin	673
Children's Room	750
State's Attorney Drug Forfeiture	12,529
DUI Equipment	21,224
Vehicle	4,130
Revenue Stamp	29,807

Deficit Fund Equity

As of November 30, 2018, there were no funds with a deficit fund balance.

Note 3: Cash Deposit with Financial Institutions

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2018, the County's bank balance was \$15,438,984, of which \$30,446 was not properly collateralized at Fortress Bank.

Note 4: Investments

As of November 30, 2018, the County had the following investments:

	(Fair Value)		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$ 269,932	\$ 93,104	\$ 363,036

Warren County, Illinois

Notes to Basic Financial Statements

Note 4: Investments (Continued)

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Total	Remaining Maturity (In Years)			
		0-1	1-5	5-10	More Than 10
Local government investment pool	\$ 363,036	\$ 363,036	\$ 0	\$ 0	\$ 0

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2018	AAAm	AA	Aa	Unrated

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2018, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Basic Financial Statements

Note 5: Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2018 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$223,277	\$0	\$0	\$0	\$223,277
Construction in progress	123,181	0	0	(123,181)	0
Total capital assets, not being depreciated	346,458	0	0	(123,181)	223,277
Capital assets, being depreciated:					
Buildings and improvements	3,998,756	0	0	0	3,998,756
Machinery and equipment	1,340,040	125,480	0	0	1,465,520
Vehicles	986,803	379,161	16,017	0	1,349,947
Infrastructure	4,070,700	0	0	123,181	4,193,881
Total capital assets, being depreciated	10,396,299	504,641	16,017	123,181	11,008,104
Accumulated depreciation:					
Buildings and improvements	596,474	119,815	0	0	716,289
Machinery and equipment	936,602	114,505	0	0	1,051,107
Vehicles	609,714	115,709	16,017	0	709,406
Infrastructure	1,594,625	155,262	0	0	1,749,887
Total accumulated depreciation	3,737,415	505,291	16,017	0	4,226,689
Total capital assets, being depreciated, net	6,658,884	(650)	0	123,181	6,781,415
Governmental activities capital assets, net	\$7,005,342	\$(650)	\$0	\$0	\$7,004,692

Warren County, Illinois

Notes to Basic Financial Statements

Note 5: Capital Assets (Continued)

Depreciation expense was charged to the governmental functions as follows:

General government and administration	\$68,241
Public safety	69,511
Judiciary and courts	27,852
Corrections	6,928
Transportation	261,926
Public welfare	19,479
Public health	51,354
<hr/>	
Total depreciation expense, governmental activities	\$505,291

Note 6: Retirement Plans

Illinois Municipal Retirement Fund

Plan Description - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At December 31, 2017, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	68
Inactive plan member entitled to but not yet receiving benefits	26
Active employees	46
<hr/>	
Total	140

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 10.86%. For the fiscal year ended November 30, 2018, the County contributed \$168,540 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2017, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

<i>Asset Class</i>	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38 %	6.85 %
International Equity	17 %	6.75 %
Fixed Income	27 %	3.00 %
Real Estate	8 %	5.75 %
Alternative Investments	9 %	2.65-7.35%
Cash Equivalents	1 %	2.25 %
Total	100 %	

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Single Discount Rate - A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
Balances at January 1, 2017	\$12,194,393	\$11,378,849	\$815,544
Changes for the year:			
Service Cost	154,296	0	154,296
Interest on the total pension liability	892,150	0	892,150
Changes of benefit terms	0	0	0
Differences between expected and actual experience of the total pension liability	156,460	0	156,460
Changes in assumptions	(392,759)	0	(392,759)
Contributions - employer	0	170,366	(170,366)
Contributions - employees	0	70,875	(70,875)
Net investment income	0	2,068,026	(2,068,026)
Benefit payments, including refunds of employee contributions	(752,408)	(752,408)	0
Other (net transfer)	0	(333,917)	333,917
Net Changes	57,739	1,222,942	(1,165,203)
Balance at December 31, 2017	\$12,252,132	\$12,601,791	\$(349,659)

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net Pension Liability (Asset)	\$1,070,366	\$(349,659)	\$(1,534,677)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended December 31, 2017, the County recognized pension expense of \$346,747. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$112,549	\$83,500
Changes in assumptions	2,599	293,250
Net difference between projected and actual earnings on pension plan investments	391,034	997,042
Total deferred amounts to be recognized in pension expense in future periods	506,182	1,373,792
Pension contributions made subsequent to the measurement date	150,176	0
Total deferred amounts related to pensions	\$656,358	\$1,373,792

The County reported \$150,176 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2019

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Inflows of Resources
2019	\$(182,644)
2020	(167,052)
2021	(268,655)
2022	(249,259)
2023	0
Thereafter	0
Total	\$(867,610)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms - At December 31, 2017, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	13
Inactive plan member entitled to but not yet receiving benefits	21
Active employees	23
Total	57

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 13.32% for the fiscal year ended November 30, 2018, the County contributed \$118,320 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2017, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

<i>Asset Class</i>	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38 %	6.85 %
International Equity	17 %	6.75 %
Fixed Income	27 %	3.00 %
Real Estate	8 %	5.75 %
Alternative Investments	9 %	2.65-7.35%
Cash Equivalents	1 %	2.25 %
Total		100 %

Single Discount Rate - A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
Balances at January 1, 2017	\$5,275,711	\$5,079,753	\$195,958
Changes for the year:			
Service Cost	166,871	0	166,871
Interest on the total pension liability	391,523	0	391,523
Changes of benefit terms	0	0	0
Differences between expected and actual experience of the total pension liability	(86,424)	0	(86,424)
Changes in assumptions	(69,674)	0	(69,674)
Contributions - employer	0	119,321	(119,321)
Contributions - employees	0	67,186	(67,186)
Net investment income	0	898,505	(898,505)
Benefit payments, including refunds of employee contributions	(277,670)	(277,670)	0
Other (net transfer)	0	(61,597)	61,597
Net Changes	124,626	745,745	(621,119)
Balance at December 31, 2017	\$5,400,337	\$5,825,498	\$(425,161)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net Pension Liability (Asset)	\$269,323	\$(425,161)	\$(997,921)

Warren County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended December 31, 2017, the County recognized pension expense of \$131,399. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$4,051	\$113,443
Changes in assumptions	31,696	57,339
Net difference between projected and actual earnings on pension plan investments	165,510	418,602
Total deferred amounts to be recognized in pension expense in future periods	201,257	589,384
Pension contributions made subsequent to the measurement date	104,415	0
Total deferred amounts related to pensions	\$305,672	\$589,384

The County reported \$104,415 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2019.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Inflows of Resources
2019	\$(45,488)
2020	(59,226)
2021	(130,906)
2022	(134,589)
2023	(17,918)
Thereafter	0
Total	(388,127)

Warren County, Illinois

Notes to Basic Financial Statements

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section (IRC) 457. The plan, available to all eligible County employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan has been amended to comply with IRC Section 457(g) which allowed for the plan to hold its assets in trust. Under this requirement, the County does not own the amount deferred by employees and, therefore, the asset and liability are not reflected in the financial statements.

Note 8: Other Post-Employment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2018.

Note 9: Construction and Other Significant Commitments

Construction commitments. There are no significant construction commitments as of November 30, 2018.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2018.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$166,917 for dispatching services in fiscal year ending November 30, 2018.

Warren County, Illinois

Notes to Basic Financial Statements

Note 10: Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2018 was \$5,000. During the year ended November 30, 2018, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11: Lease Obligations

Capital lease

The County obtained a capital lease with Motorola Solutions, Inc. for radio equipment for the Sheriff Department. The scheduled minimum lease payment under the lease agreement includes interest of 4.095%.

Leased equipment under capital leases in capital assets, included the following:

Equipment	100,809
Less: accumulated depreciation	(67,206)
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Total minimum lease payments	\$33,603
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The future minimum lease obligations and the net present value of these minimum lease payments have been fulfilled as of November 30, 2018.

Operating lease

The County leases election and telephone system equipment under operating lease agreements which both expire in 2019. Total lease expense paid for November 30, 2018 was \$55,035. The following is a schedule of future minimum lease payments under operating leases at November 30, 2018:

Fiscal Year Ended November 30:	Operating Leases
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2019	\$51,070
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Warren County, Illinois

Notes to Basic Financial Statements

Note 12: Long-Term Debt

Long term liability activity for the year ended November 30, 2018, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Long-term debt:					
Capital lease	\$20,994	\$0	\$20,994	\$0	\$0
Compensated absences	67,103	63,811	66,620	64,294	0
Totals	\$88,097	\$63,811	\$87,614	\$64,294	\$0

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$338,646,793. As of November 30, 2018, the County had \$19,472,191 of remaining legal debt margin.

Note 13: Net Position

Net position reported on the government wide statement of net position at November 30, 2018, includes the following:

Governmental Activities:

Net investment in capital assets:

Land and other non-depreciable assets	\$223,277
Other capital assets, net of accumulated depreciation	6,781,415
Less: Related long-term debt outstanding (net of unspent proceeds of debt)	0
Total net investment in capital assets	7,004,692
Restricted:	
State statutes and enabling legislation	7,952,122
Externally imposed by grantors	3,179
Total restricted	7,955,301
Unrestricted	1,005,073
Total governmental activities net position	\$15,965,066

Warren County, Illinois

Notes to Basic Financial Statements

Note 14: Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no committed balances at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Warren County, Illinois

Notes to Basic Financial Statements

Note 14: Fund Balance (Continued)

Nonspendable Fund Balance

Nonmajor Funds:

Health Department - Inventory	\$1,034
Tort Liability - Prepaid Insurance	73,895
Worker's Compensation - Prepaid Insurance	5,446

Total nonspendable fund balance	\$80,375
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Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$170,722
Working Cash	734,633
Highway Matching Tax	1,085,878
Community Mental Health	416,266

Non-Major Funds:

State statutes and enabling legislation:

Geographic Information System	45,252
County Motor Fuel Tax	235,552
Extension Education	0
County Treasurer Automation	100,251
Animal Control	125,198
Maintenance & Child Support	12,235
Circuit Clerk Operating Administration	31,002
911	584,209
Health Department	400,140
STD Testing	815
Court Document Storage	205,134
Vital Records	20,714
Veterans Assistance	178,825
Ambulance Service	131,843
Court Automation	200,285
County Clerk Document Conversion	64,406
Tort Liability	124,691
Worker's Compensation	201,584
Social Security	270,168
Spay/Neuter	37,021
Revenue Stamp	43,966
County Highway	429,528
Unemployment Security	75,929
Sheriff's State D.E.A.	7,436
Sheriff's Federal D.E.A.	7,026
State's Attorney Drug Forfeiture	11,021

Warren County, Illinois

Notes to Basic Financial Statements

Note 14: Fund Balance (Continued)

Law Library	310
Probation Services	327,700
Prisoner Medical	10,894
Court System Maintenance	267,468
Children's Waiting Room	16,006
IMRF	511,257
Special Bridge	609,914
DUI Equipment	4,608
Special Equipment	80,526
Vehicle Fund	3,492
Drug Enforcement	13,889
Electronic Monitoring	0
Coroner Fees	21,728
State Grant	0
Court Security	36,694
Tourism Promotion	2,608
State's Attorney Automation	11,671
Transportation Safety Highway Hire-Back	1,252
Externally imposed by grantors	
Federal Grants	2,460
Public Transportation	719
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Total restricted fund balance	\$7,874,926
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Assigned Fund Balance	
Major Funds -	
General Fund - State's Attorney County Offices	\$13,383
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Unassigned Fund Balance	
Major Fund -	
General Fund	\$1,282,310
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Warren County, Illinois

Notes to Basic Financial Statements

Note 15: Interfund Receivables/Payables

There were no interfund balances as of November 30, 2018.

Note 16: Interfund Transfers

Below are the interfund transfers as of November 30, 2018:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major funds -		
General Fund	\$186,324	\$0
Nonmajor governmental funds	30,000	216,324
<u>Total</u>	<u>\$216,324</u>	<u>\$216,324</u>

Transfers were made relating to the public safety tax transfer, revenue stamp transfer, and to simplify cash flows within the County.

Note 17: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Warren County, Illinois

Notes to Basic Financial Statements

Note 18: Impact of Pending Accounting Principles

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73* amends the required the presentation to include the covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes criteria for determining the timing and pattern recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations, and requires the current value of a government’s asset retirement obligations to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 85, *Omnibus 2017*, addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other post-employment benefits [OPEB]). The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*, improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 88, *Certain Disclosures Related to Debt*, including *Direct Borrowings and Direct Placements*, clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Basic Financial Statements

Note 18: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, provides more relevant information about capital assets and the cost of borrowing for a reporting period. This Statement's objectives are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61*, improves accounting and financial reporting by presenting majority equity interest in legally separate organizations that were previously reported inconsistently. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund

For the Year Ended November 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$879,920	\$931,352	\$51,432
Intergovernmental revenue	1,699,900	1,686,456	(13,444)
Charges for services	676,178	722,576	46,398
Licenses and permits	4,000	4,597	597
Interest	4,000	9,590	5,590
Other revenue	28,000	80,825	52,825
Total revenues	3,291,998	3,435,396	143,398
Expenditures:			
General control and administration	1,228,545	1,177,339	51,206
Public safety	926,871	870,567	56,304
Judiciary and court related	907,866	921,162	(13,296)
Corrections	539,854	640,982	(101,128)
Transportation	0	0	0
Public health	0	0	0
Public welfare	0	0	0
Total expenditures	3,603,136	3,610,050	(6,914)
Excess of revenues over (under) expenditures	(311,138)	(174,654)	136,484
Other financing sources (uses):			
Transfers in	163,500	186,324	22,824
Transfers out	0	0	0
Net other financing sources (uses)	163,500	186,324	22,824
Net change in fund balance	<u>\$(147,638)</u>	11,670	<u>\$159,308</u>
Fund balances, beginning of year		<u>1,270,640</u>	
Fund balances, end of year		<u>\$1,282,310</u>	
GAAP fund balances for General Revenue Funds:			
General Fund		1,282,310	
County Offices		170,722	
State's Attorney County Offices		13,383	
Working Cash		<u>734,633</u>	
GAAP fund balances for General Revenue Funds		<u>\$2,201,048</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Highway Matching Tax Fund

For the Year Ended November 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$159,000	\$168,868	\$9,868
Intergovernmental revenue	560,000	722,390	162,390
Charges for services	0	0	0
Licenses and permits	0	0	0
Interest	3,000	8,144	5,144
Other revenue	0	0	0
Total revenues	722,000	899,402	177,402
Expenditures:			
General control and administration	0	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Corrections	0	0	0
Transportation	596,000	876,088	(280,088)
Public health	0	0	0
Public welfare	0	0	0
Total expenditures	596,000	876,088	(280,088)
Excess of revenues over (under) expenditures	126,000	23,314	(102,686)
Other financing sources (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net other financing sources (uses)	0	0	0
Net change in fund balance	\$126,000	23,314	\$(102,686)
Fund balances, beginning of year		1,062,564	
Fund balances, end of year		\$1,085,878	

See Notes to Required Supplementary Information.

Warren County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Community Mental Health Fund

For the Year Ended November 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$415,000	\$414,762	\$(238)
Intergovernmental revenue	0	0	0
Charges for services	0	0	0
Licenses and permits	0	0	0
Interest	260	360	100
Other revenue	0	0	0
Total revenues	415,260	415,122	(138)
Expenditures:			
General control and administration	0	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Corrections	0	0	0
Transportation	0	0	0
Public health	0	0	0
Public welfare	415,000	381,025	33,975
Total expenditures	415,000	381,025	33,975
Excess of revenues over (under) expenditures	260	34,097	33,837
Other financing sources (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net other financing sources (uses)	0	0	0
Net change in fund balance	\$260	34,097	\$33,837
Fund balances, beginning of year		382,169	
Fund balances, end of year		\$416,266	

See Notes to Required Supplementary Information.

Warren County, Illinois

Schedules of Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

IMRF Regular Plan - Last 10 Calendar Years

(Schedule to be Built Prospectively from 2014)

Calendar Year ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total pension liability:										
Service cost	\$154,296	\$172,582	\$158,261	\$153,909						
Interest on the total pension liability	892,150	882,222	853,733	795,242						
Benefit changes	0	0	0	0						
Difference between expected and actual experience	156,460	(209,144)	(1,596)	(21,402)						
Assumption changes	(392,759)	(26,903)	27,544	439,816						
Benefit payments and refunds	(752,408)	(664,967)	(602,641)	(577,057)						
Net change in total pension liability	57,739	153,790	435,301	790,508						
Total pension liability - beginning	12,194,393	12,040,603	11,605,302	10,814,794						
Total pension liability - ending (a)	\$12,252,132	\$12,194,393	\$12,040,603	\$11,605,302						
Plan fiduciary net position:										
Employer contributions	\$170,366	\$177,908	\$192,050	\$194,343						
Employee contributions	70,875	69,867	101,014	63,836						
Pension plan net investment income	2,068,026	717,930	54,873	648,179						
Benefit payments and refunds	(752,408)	(664,967)	(602,641)	(577,057)						
Other	(333,917)	200,960	2,510	14,717						
Net change in plan fiduciary net position	1,222,942	501,698	(252,194)	344,018						
Plan fiduciary net position - beginning	11,378,849	10,877,151	11,129,345	10,785,327						
Plan fiduciary net position - ending (b)	\$12,601,791	\$11,378,849	\$10,877,151	\$11,129,345						
Net pension liability (asset) - Ending (a) - (b)	\$(349,659)	\$815,544	\$1,163,452	\$475,957						
Plan fiduciary net position as a percentage of total pension liability	102.85%	93.31%	90.34%	95.90%						
Covered valuation payroll	\$1,568,755	\$1,493,773	\$1,572,892	\$1,467,497						
Net pension liability as a percentage of covered valuation payroll	(22.29)%	54.60 %	73.97 %	32.43 %						

The County implemented GASB Statement No. 68 in November 30, 2015.

See Notes to Required Supplementary Information.

Warren County, Illinois

Schedules of Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

IMRF SLEP Plan - Last 10 Calendar Years

(Schedule to be Built Prospectively from 2014)

Calendar Year ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total pension liability:										
Service cost	\$166,871	\$168,591	\$163,730	\$153,947						
Interest on the total pension liability	391,523	373,116	351,361	328,934						
Benefit changes	0	0	0	0						
Difference between expected and actual experience	(86,424)	(31,696)	8,731	(71,674)						
Assumption changes	(69,674)	0	0	101,504						
Benefit payments and refunds	(277,670)	(249,763)	(222,619)	(214,519)						
Net change in total pension liability	124,626	260,248	301,203	298,192						
Total pension liability - beginning	5,275,711	5,015,463	4,714,260	4,416,068						
Total pension liability - ending (a)	\$5,400,337	\$5,275,711	\$5,015,463	\$4,714,260						
Plan fiduciary net position:										
Employer contributions	\$119,321	\$120,845	\$128,802	\$131,184						
Employee contributions	67,186	66,740	66,622	61,570						
Pension plan net investment income	898,505	325,225	24,020	276,998						
Benefit payments and refunds	(277,670)	(249,763)	(222,619)	(214,519)						
Other	(61,597)	54,726	(52,525)	10,608						
Net change in plan fiduciary net position	745,745	317,773	(55,700)	265,841						
Plan fiduciary net position - beginning	5,079,753	4,761,980	4,817,680	4,551,839						
Plan fiduciary net position - ending (b)	\$5,825,498	\$5,079,753	\$4,761,980	\$4,817,680						
Net pension liability (asset) - Ending (a) - (b)	\$(425,161)	\$195,958	\$253,483	\$(103,420)						
Plan fiduciary net position as a percentage of total pension liability	107.87 %	96.29 %	94.95 %	102.19 %						
Covered valuation payroll	\$895,806	\$889,871	\$888,289	\$846,070						
Net pension liability as a percentage of covered valuation payroll	(47.46)%	22.02 %	28.54 %	(12.22)%						

The County implemented GASB Statement No. 68 in November 30, 2015.

See Notes to Required Supplementary Information.

Warren County, Illinois

Multiyear Schedule of Contributions

Last 10 Fiscal Years

Regular Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2018	\$168,540	\$168,540	\$0	\$1,735,590	9.71 %
2017	172,468	172,468	0	1,573,141	10.96 %
2016	178,825	178,825	0	1,497,058	11.95 %
2015	186,684	186,684	0	1,509,594	12.37 %

* Estimated based on 9.72% 2018 calendar year contribution rate, 10.86% 2017 calendar year contribution rate, and covered valuation payroll of \$1,735,590.

* The County implemented GASB Statement No. 68 in 11/30/15.

SLEP Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2018	\$118,320	\$118,320	\$0	\$935,720	12.64 %
2017	119,021	119,021	0	891,544	13.35 %
2016	120,743	120,743	0	882,660	13.68 %
2015	125,718	125,718	0	857,634	14.66 %

* Estimated based on 12.56% 2018 calendar year contribution rate, 13.32% 2017 calendar year contribution rate, and covered valuation payroll of \$935,720.

* The County implemented GASB Statement No. 68 in 11/30/15.

See Notes to Required Supplementary Information.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The major funds of the County General and Highway Matching Tax funds had excess of expenditures over appropriations of \$6,914 and \$280,088, respectively.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 26-year closed period until remaining period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	3.50%

Supplementary Information

Warren County, Illinois
General Fund Combining Balance Sheet
November 30, 2018

Assets	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Cash, deposits, and investments	\$1,191,772	\$170,722	\$12,363	\$734,633	\$2,109,490
Accounts receivable	100,860	0	1,000	0	101,860
Property tax receivable	975,000	0	0	20,000	995,000
Due from other governments	243,194	0	0	0	243,194
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,510,826	\$170,722	\$13,363	\$754,633	\$3,449,544
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$224,604	\$0	\$(20)	\$0	\$224,584
Accrued payroll	28,912	0	0	0	28,912
Due to other funds	0	0	0	0	0
Total liabilities	253,516	0	(20)	0	253,496
Deferred inflows of resources:					
Unavailable property taxes	975,000	0	0	20,000	995,000
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	975,000	0	0	20,000	995,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	170,722	0	734,633	905,355
Committed	0	0	0	0	0
Assigned	0	0	13,383	0	13,383
Unassigned	1,282,310	0	0	0	1,282,310
Total fund balances	1,282,310	170,722	13,383	734,633	2,201,048
Total liabilities, deferred inflows of resources and fund balances	\$2,510,826	\$170,722	\$13,363	\$754,633	\$3,449,544

Warren County, Illinois

General Fund Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Revenues:					
Property taxes	\$931,352	\$0	\$0	\$19,960	\$951,312
Intergovernmental revenue	1,686,456	0	0	0	1,686,456
Charges for services	722,576	0	0	0	722,576
Licenses and permits	4,597	0	0	0	4,597
Interest	9,590	1,273	0	5,373	16,236
Other revenue	80,825	0	21,250	0	102,075
Total revenues	3,435,396	1,273	21,250	25,333	3,483,252
Expenditures:					
Current:					
General control and administration	1,177,339	0	0	0	\$1,177,339
Public safety	795,514	0	0	0	795,514
Judiciary and court related	921,162	0	7,942	0	929,104
Corrections	640,982	0	0	0	640,982
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service					
Principal retirement	20,994	0	0	0	20,994
Interest and fiscal charges	859	0	0	0	859
Capital outlay	53,200	0	0	0	53,200
Total expenditures	3,610,050	0	7,942	0	3,617,992
Excess (deficiency) of revenues over expenditures	(174,654)	1,273	13,308	25,333	(134,740)
Other financing sources (uses):					
Transfers in	186,324	0	0	0	186,324
Transfers out	0	0	0	0	0
Net other financing sources (uses)	186,324	0	0	0	186,324
Net change in fund balances	11,670	1,273	13,308	25,333	51,584
Fund balances (deficit), beginning of year	1,270,640	169,449	75	709,300	2,149,464
Fund balances (deficit), end of year	\$1,282,310	\$170,722	\$13,383	\$734,633	\$2,201,048

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

	Total Nonmajor Governmental	Special Revenue Funds				
		Geographic Information System	County Motor Fuel Tax	Extension Education	County Treasurer Automation	Animal Control
Assets						
Cash, deposits, and investments	\$5,340,862	\$45,797	\$222,735	\$0	\$100,251	\$134,738
Accounts receivable	166,274	0	0	0	0	4,500
Property tax receivable	1,759,000	0	0	68,000	0	0
Due from other governments	280,433	0	22,864	0	0	0
Inventory	1,034	0	0	0	0	0
Prepaid items	79,341	0	0	0	0	0
Total assets	\$7,626,944	\$45,797	\$245,599	\$68,000	\$100,251	\$139,238
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)						
Liabilities:						
Accounts payable	\$280,471	\$0	\$4,014	\$0	\$0	\$14,040
Accrued payroll	39,671	545	6,033	0	0	0
Total liabilities	320,142	545	10,047	0	0	14,040
Deferred inflows of resources:						
Unavailable property taxes	1,759,000	0	0	68,000	0	0
Total deferred inflows of resources	1,759,000	0	0	68,000	0	0
Fund balances:						
Nonspendable	80,375	0	0	0	0	0
Restricted	5,467,427	45,252	235,552	0	100,251	125,198
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	5,547,802	45,252	235,552	0	100,251	125,198
Total liabilities, deferred inflows of resources and fund balances	\$7,626,944	\$45,797	\$245,599	\$68,000	\$100,251	\$139,238

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	Maintenance & Child Support	Circuit Clerk Operating Administration	911	Health Department	STD Testing
Cash, deposits, and investments	\$11,273	\$30,876	\$498,421	\$406,494	\$815
Accounts receivable	962	524	358	10,627	0
Property tax receivable	0	0	0	35,000	0
Due from other governments	0	0	94,904	32,214	0
Inventory	0	0	0	1,034	0
Prepaid items	0	0	0	0	0
Total assets	\$12,235	\$31,400	\$593,683	\$485,369	\$815
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$0	\$398	\$9,474	\$42,116	\$0
Accrued payroll	0	0	0	7,079	0
Total liabilities	0	398	9,474	49,195	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	35,000	0
Total deferred inflows of resources	0	0	0	35,000	0
Fund balances:					
Nonspendable	0	0	0	1,034	0
Restricted	12,235	31,002	584,209	400,140	815
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	12,235	31,002	584,209	401,174	815
Total liabilities, deferred inflows of resources and fund balances	\$12,235	\$31,400	\$593,683	\$485,369	\$815

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

	Special Revenue Funds				
	Court Document Storage	Vital Records	Veterans Assistance	Ambulance Service	Court Automation
Assets					
Cash, deposits, and investments	\$202,965	\$20,757	\$182,684	\$143,310	\$197,675
Accounts receivable	2,574	0	0	0	2,610
Property tax receivable	0	0	63,000	140,000	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Total assets	\$205,539	\$20,757	\$245,684	\$283,310	\$200,285
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$0	\$43	\$3,859	\$11,467	\$0
Accrued payroll	405	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	405	43	3,859	11,467	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	63,000	140,000	0
Total deferred inflows of resources	0	0	63,000	140,000	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	205,134	20,714	178,825	131,843	200,285
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	205,134	20,714	178,825	131,843	200,285
Total liabilities, deferred inflows of resources and fund balances	\$205,539	\$20,757	\$245,684	\$283,310	\$200,285

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	County Clerk Document Conversion	Tort Liability	Worker's Compensation	Social Security	Spay/ Neuter
Cash, deposits, and investments	\$65,946	\$124,691	\$201,584	\$273,828	\$36,761
Accounts receivable	0	0	0	0	260
Property tax receivable	0	300,000	85,000	200,000	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	0	73,895	5,446	0	0
Total assets	\$65,946	\$498,586	\$292,030	\$473,828	\$37,021
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$1,540	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	3,660	0
Due to other funds	0	0	0	0	0
Total liabilities	1,540	0	0	3,660	0
Deferred inflows of resources:					
Unavailable property taxes	0	300,000	85,000	200,000	0
Total deferred inflows of resources	0	300,000	85,000	200,000	0
Fund balances:					
Nonspendable	0	73,895	5,446	0	0
Restricted	64,406	124,691	201,584	270,168	37,021
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	64,406	198,586	207,030	270,168	37,021
Total liabilities, deferred inflows of resources and fund balances	\$65,946	\$498,586	\$292,030	\$473,828	\$37,021

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	Revenue Stamp	County Highway	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Cash, deposits, and investments	\$37,759	\$346,533	\$75,929	\$7,261	\$7,026
Accounts receivable	26,115	103,036	0	175	0
Property tax receivable	0	355,000	15,000	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Total assets	\$63,874	\$804,569	\$90,929	\$7,436	\$7,026
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$19,908	\$18,179	\$0	\$0	\$0
Accrued payroll	0	1,862	0	0	0
Total liabilities	19,908	20,041	0	0	0
Deferred inflows of resources:					
Unavailable property taxes	0	355,000	15,000	0	0
Total deferred inflows of resources	0	355,000	15,000	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	43,966	429,528	75,929	7,436	7,026
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	43,966	429,528	75,929	7,436	7,026
Total liabilities, deferred inflows of resources and fund balances	\$63,874	\$804,569	\$90,929	\$7,436	\$7,026

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance
	Cash, deposits, and investments	\$10,041	\$350	\$324,349	\$10,613
Accounts receivable	980	310	4,998	281	1,095
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Total assets	\$11,021	\$660	\$329,347	\$10,894	\$267,468
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$0	\$350	\$1,647	\$0	\$0
Accrued payroll	0	0	0	0	0
Total liabilities	0	350	1,647	0	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	11,021	310	327,700	10,894	267,468
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	11,021	310	327,700	10,894	267,468
Total liabilities, deferred inflows of resources and fund balances	\$11,021	\$660	\$329,347	\$10,894	\$267,468

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds					
	Children's Waiting Room	Federal Grants	IMRF	Special Bridge	DUI Equipment	Special Equipment
Cash, deposits, and investments	\$16,694	\$2,460	\$530,846	\$629,284	\$4,608	\$80,118
Accounts receivable	62	0	0	0	0	1,800
Property tax receivable	0	0	320,000	178,000	0	0
Due from other governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid items	0	0	0	0	0	0
Total assets	\$16,756	\$2,460	\$850,846	\$807,284	\$4,608	\$81,918
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)						
Liabilities:						
Accounts payable	\$750	\$0	\$0	\$19,370	\$0	\$1,392
Accrued payroll	0	0	19,589	0	0	0
Total liabilities	750	0	19,589	19,370	0	1,392
Deferred inflows of resources:						
Unavailable property taxes	0	0	320,000	178,000	0	0
Total deferred inflows of resources	0	0	320,000	178,000	0	0
Fund balances:						
Nonspendable	0	0	0	0	0	0
Restricted	16,006	2,460	511,257	609,914	4,608	80,526
Assigned	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balances	16,006	2,460	511,257	609,914	4,608	80,526
Total liabilities, deferred inflows of resources and fund balances	\$16,756	\$2,460	\$850,846	\$807,284	\$4,608	\$81,918

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grants
Cash, deposits, and investments	\$3,492	\$11,694	\$0	\$22,309	\$0
Accounts receivable	0	2,300	0	250	0
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Total assets	\$3,492	\$13,994	\$0	\$22,559	\$0
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$0	\$105	\$0	\$831	\$0
Accrued payroll	0	0	0	0	0
Total liabilities	0	105	0	831	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	3,492	13,889	0	21,728	0
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	3,492	13,889	0	21,728	0
Total liabilities, deferred inflows of resources and fund balances	\$3,492	\$13,994	\$0	\$22,559	\$0

Warren County, Illinois

Combining Nonmajor Governmental Funds Balance Sheet

November 30, 2018

Assets	Special Revenue Funds				
	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Cash, deposits, and investments	\$34,932	\$3,050	\$719	\$11,569	\$1,252
Accounts receivable	2,260	95	0	102	0
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	130,451	0	0
Inventory	0	0	0	0	0
Prepaid items	0	0	0	0	0
Total assets	\$37,192	\$3,145	\$131,170	\$11,671	\$1,252
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)					
Liabilities:					
Accounts payable	\$0	\$537	\$130,451	\$0	\$0
Accrued payroll	498	0	0	0	0
Total liabilities	498	537	130,451	0	0
Deferred inflows of resources:					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	36,694	2,608	719	11,671	1,252
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	36,694	2,608	719	11,671	1,252
Total liabilities, deferred inflows of resources and fund balances	\$37,192	\$3,145	\$131,170	\$11,671	\$1,252

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Total Nonmajor Governmental	Special Revenue Funds				
		Geographic Information System	County Motor Fuel Tax	Extension Education	County Treasurer Automation	Animal Control
Revenues:						
Property taxes	\$1,655,316	\$0	\$0	\$67,956	\$0	\$0
Intergovernmental revenue	1,863,322	48,450	473,867	0	0	0
Charges for services	773,913	54,712	0	0	5,335	66,043
Licenses and permits	0	0	0	0	0	0
Interest	31,763	674	1,240	0	721	920
Other revenue	93,255	0	0	0	0	0
Total revenues	4,417,569	103,836	475,107	67,956	6,056	66,963
Expenditures:						
Current:						
General control and administration	509,624	39,396	0	67,956	0	0
Public safety	405,621	0	0	0	0	40,924
Judiciary and court related	250,594	0	0	0	0	0
Corrections	54,123	0	0	0	0	0
Transportation	861,497	0	360,051	0	0	0
Public health	589,504	0	0	0	0	0
Public welfare	657,266	0	0	0	0	0
Debt service:						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
Capital outlay	451,441	111,493	0	0	0	0
Total expenditures	3,779,670	150,889	360,051	67,956	0	40,924
Excess (deficiency) of revenues over expenditures	637,899	(47,053)	115,056	0	6,056	26,039
Other financing sources (uses):						
Transfers in	30,000	0	0	0	0	0
Transfers out	(216,324)	0	0	0	0	(22,000)
Net other financing sources (uses)	(186,324)	0	0	0	0	(22,000)
Net change in fund balances	451,575	(47,053)	115,056	0	6,056	4,039
Fund balances (deficit), beginning of year	5,096,227	92,305	120,496	0	94,195	121,159
Fund balances (deficit), end of year	\$5,547,802	\$45,252	\$235,552	\$0	\$100,251	\$125,198

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	Maintenance & Child Support	Circuit Clerk Operating Administration	911	Health Department	STD Testing
Revenues:					
Property taxes	\$0	\$0	\$0	\$24,277	\$0
Intergovernmental revenue	2,480	0	308,673	310,118	0
Charges for services	18,980	4,664	0	146,691	0
Licenses and permits	0	0	0	0	0
Interest	188	224	3,282	0	6
Other revenue	0	0	1,766	29,900	0
Total revenues	21,648	4,888	313,721	510,986	6
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	136,948	0	0
Judiciary and court related	42,085	2,673	0	0	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	517,256	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	42,085	2,673	136,948	517,256	0
Excess (deficiency) of revenues over expenditures	(20,437)	2,215	176,773	(6,270)	6
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	(4,000)	0	0
Net other financing sources (uses)	0	0	(4,000)	0	0
Net change in fund balances	(20,437)	2,215	172,773	(6,270)	6
Fund balances (deficit), beginning of year	32,672	28,787	411,436	407,444	809
Fund balances (deficit), end of year	\$12,235	\$31,002	\$584,209	\$401,174	\$815

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	Court Document Storage	Vital Records	Veterans Assistance	Ambulance Service	Court Automation
Revenues:					
Property taxes	\$0	\$0	\$62,904	\$139,895	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	32,665	6,891	0	0	33,178
Licenses and permits	0	0	0	0	0
Interest	1,557	133	1,180	940	1,482
Other revenue	0	0	(25)	0	0
Total revenues	34,222	7,024	64,059	140,835	34,660
Expenditures:					
Current:					
General control and administration	0	2,951	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	32,614	0	0	0	35,312
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	43,713	137,600	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	5,992	0	0	0	0
Total expenditures	38,606	2,951	43,713	137,600	35,312
Excess (deficiency) of revenues over expenditures	(4,384)	4,073	20,346	3,235	(652)
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balances	(4,384)	4,073	20,346	3,235	(652)
Fund balances (deficit), beginning of year	209,518	16,641	158,479	128,608	200,937
Fund balances (deficit), end of year	\$205,134	\$20,714	\$178,825	\$131,843	\$200,285

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	County Clerk Document Conversion	Tort Liability	Worker's Compensaton	Social Security	Spay/ Neuter
Revenues:					
Property taxes	\$0	\$259,314	\$84,772	\$174,542	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	25,872	0	0	0	3,270
Licenses and permits	0	0	0	0	0
Interest	360	1,430	1,304	1,928	262
Other revenue	27,330	558	0	2,716	0
Total revenues	53,562	261,302	86,076	179,186	3,532
Expenditures:					
Current:					
General control and administration	23,038	146,943	66,218	27,788	0
Public safety	0	0	0	50,215	0
Judiciary and court related	10,989	0	0	35,439	0
Corrections	0	0	0	22,454	0
Transportation	0	0	0	39,479	0
Public health	0	0	0	29,974	0
Public welfare	0	0	0	671	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	34,027	146,943	66,218	206,020	0
Excess (deficiency) of revenues over expenditures	19,535	114,359	19,858	(26,834)	3,532
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	(140,000)	0	0	0
Net other financing sources (uses)	0	(140,000)	0	0	0
Net change in fund balances	19,535	(25,641)	19,858	(26,834)	3,532
Fund balances (deficit), beginning of year	44,871	224,227	187,172	297,002	33,489
Fund balances (deficit), end of year	\$64,406	\$198,586	\$207,030	\$270,168	\$37,021

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	Revenue Stamp	County Highway	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Revenues:					
Property taxes	\$0	\$338,699	\$14,962	\$0	\$0
Intergovernmental revenue	0	240,922	0	0	0
Charges for services	156,081	46,960	0	2,193	23,500
Licenses and permits	0	0	0	0	0
Interest	91	2,681	516	46	5
Other revenue	0	1,697	0	0	0
Total revenues	156,172	630,959	15,478	2,239	23,505
Expenditures:					
Current:					
General control and administration	84,807	0	7,905	0	0
Public safety	0	0	0	0	16,479
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	0	240,472	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	326,516	0	0	0
Total expenditures	84,807	566,988	7,905	0	16,479
Excess (deficiency) of revenues over expenditures	71,365	63,971	7,573	2,239	7,026
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	(42,624)	(7,700)	0	0	0
Net other financing sources (uses)	(42,624)	(7,700)	0	0	0
Net change in fund balances	28,741	56,271	7,573	2,239	7,026
Fund balances (deficit), beginning of year	15,225	373,257	68,356	5,197	0
Fund balances (deficit), end of year	\$43,966	\$429,528	\$75,929	\$7,436	\$7,026

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	8,410	3,900	37,770	2,946	12,428
Licenses and permits	0	0	0	0	0
Interest	100	0	0	68	1,936
Other revenue	0	0	27,520	0	0
Total revenues	8,510	3,900	65,290	3,014	14,364
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	13,029	3,800	23,006	0	165
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	13,029	3,800	23,006	0	165
Excess (deficiency) of revenues over expenditures	(4,519)	100	42,284	3,014	14,199
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balances	(4,519)	100	42,284	3,014	14,199
Fund balances (deficit), beginning of year	15,540	210	285,416	7,880	253,269
Fund balances (deficit), end of year	\$11,021	\$310	\$327,700	\$10,894	\$267,468

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds					
	Children's Waiting Room	Federal Grants	IMRF	Special Bridge	DUI Equipment	Special Equipment
Revenues:						
Property taxes	\$0	\$0	\$319,127	\$168,868	\$0	\$0
Intergovernmental revenue	0	0	0	0	0	0
Charges for services	776	0	0	0	4,502	28,812
Licenses and permits	0	0	0	0	0	0
Interest	122	0	3,356	4,520	5	102
Other revenue	0	0	1,793	0	0	0
Total revenues	898	0	324,276	173,388	4,507	28,914
Expenditures:						
Current:						
General control and administration	0	0	39,191	0	0	0
Public safety	0	0	70,822	0	26,224	22,986
Judiciary and court related	1,500	0	49,982	0	0	0
Corrections	0	0	31,669	0	0	0
Transportation	0	0	55,681	165,814	0	0
Public health	0	0	42,274	0	0	0
Public welfare	0	0	947	0	0	0
Debt service:						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	1,500	0	290,566	165,814	26,224	22,986
Excess (deficiency) of revenues over expenditures	(602)	0	33,710	7,574	(21,717)	5,928
Other financing sources (uses):						
Transfers in	0	0	0	0	0	0
Transfers out	0	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0	0
Net change in fund balances	(602)	0	33,710	7,574	(21,717)	5,928
Fund balances (deficit), beginning of year	16,608	2,460	477,547	602,340	26,325	74,598
Fund balances (deficit), end of year	\$16,006	\$2,460	\$511,257	\$609,914	\$4,608	\$80,526

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grant
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	4,477	0
Charges for services	4,288	8,559	0	3,700	0
Licenses and permits	0	0	0	0	0
Interest	4	6	0	142	0
Other revenue	0	0	0	0	0
Total revenues	4,292	8,565	0	8,319	0
Expenditures:					
Current:					
General control and administration	0	0	0	1,654	0
Public safety	690	2,140	0	0	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	7,440	0	0	0	0
Total expenditures	8,130	2,140	0	1,654	0
Excess (deficiency) of revenues over expenditures	(3,838)	6,425	0	6,665	0
Other financing sources (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balances	(3,838)	6,425	0	6,665	0
Fund balances (deficit), beginning of year	7,330	7,464	0	15,063	0
Fund balances (deficit), end of year	\$3,492	\$13,889	\$0	\$21,728	\$0

Warren County, Illinois

Combining Nonmajor Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2018

	Special Revenue Funds				
	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	474,335	0	0
Charges for services	28,544	945	0	1,298	0
Licenses and permits	0	0	0	0	0
Interest	30	24	88	81	9
Other revenue	0	0	0	0	0
Total revenues	28,574	969	474,423	1,379	9
Expenditures:					
Current:					
General control and administration	0	1,777	0	0	0
Public safety	38,193	0	0	0	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	474,335	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	38,193	1,777	474,335	0	0
Excess (deficiency) of revenues over expenditures	(9,619)	(808)	88	1,379	9
Other financing sources (uses):					
Transfers in	30,000	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	30,000	0	0	0	0
Net change in fund balances	20,381	(808)	88	1,379	9
Fund balances (deficit), beginning of year	16,313	3,416	631	10,292	1,243
Fund balances (deficit), end of year	\$36,694	\$2,608	\$719	\$11,671	\$1,252

Warren County, Illinois

Agency Funds Combining Statement of Changes in Assets and Liabilities

For the Year Ended November 30, 2018

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets:				
Cash, deposits, and investments	\$1,428	\$11	\$0	\$1,439
Liabilities:				
Agency funds due to others	\$1,428	\$11	\$0	\$1,439
Township Motor Fuel Tax Fund				
Assets:				
Cash, deposits, and investments	\$583,403	\$1,129,432	\$1,201,945	\$510,890
Due from other governments	86,446	86,723	86,446	86,723
Total assets	\$669,849	\$1,216,155	\$1,288,391	\$597,613
Liabilities:				
Accounts payable	\$130,731	\$110,502	\$130,731	\$110,502
Agency funds due to others	539,118	1,105,653	1,157,660	487,111
Total liabilities	\$669,849	\$1,216,155	\$1,288,391	\$597,613
Township Bridge Program Fund				
Assets:				
Cash, deposits, and investments	\$274,270	\$114,909	\$300,794	\$88,385
Liabilities:				
Accounts payable	\$203,644	\$0	203,644	\$0
Agency funds due to others	70,626	114,909	97,150	88,385
Total liabilities	\$274,270	\$114,909	\$300,794	\$88,385
Indemnity Fund				
Assets:				
Cash, deposits, and investments	\$104,968	\$5,149	\$0	\$110,117
Liabilities:				
Agency funds due to others	\$104,968	\$5,149	\$0	\$110,117
Escrow Fund				
Assets:				
Cash, deposits, and investments	\$140,369	\$21,153	\$10,851	\$150,671
Liabilities:				
Agency funds due to others	\$140,369	\$21,153	\$10,851	\$150,671

Warren County, Illinois

Agency Funds Combining Statement of Changes in Assets and Liabilities

For the Year Ended November 30, 2018

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
County Collector Fund				
Assets:				
Cash, deposits, and investments	\$3,801,884	\$28,717,778	\$31,651,063	\$868,599
Liabilities:				
Agency funds due to others	\$3,801,884	\$28,717,778	\$31,651,063	\$868,599
County Trustee Fund				
Assets:				
Cash, deposits, and investments	\$296	\$1,457	\$1,753	\$0
Liabilities:				
Agency funds due to others	\$296	\$1,457	\$1,753	\$0
Tax Redemption Fund				
Assets:				
Cash, deposits, and investments	\$25,897	\$331,267	\$292,186	\$64,978
Liabilities:				
Agency funds due to others	\$25,897	\$331,267	\$292,186	\$64,978
Marriage Fund				
Assets:				
Cash, deposits, and investments	\$3,404	\$320	\$0	\$3,724
Liabilities:				
Agency funds due to others	\$3,404	\$320	\$0	\$3,724
Prisoner Commissary Fund				
Assets:				
Cash, deposits, and investments	\$32,017	\$61,116	\$72,890	\$20,243
Liabilities:				
Agency funds due to others	\$32,017	\$61,116	\$72,890	\$20,243

Warren County, Illinois

Agency Funds Combining Statement of Changes in Assets and Liabilities

For the Year Ended November 30, 2018

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Circuit Clerk Fund				
Assets:				
Cash, deposits, and investments	\$175,739	\$1,149,925	\$1,116,638	\$209,026
Liabilities:				
Agency funds due to others	\$175,739	\$1,149,925	\$1,116,638	\$209,026
All Agency Funds				
Assets:				
Cash, deposits, and investments	\$5,143,675	\$31,532,517	\$34,648,120	\$2,028,072
Due from other governments	86,446	86,723	86,446	86,723
Total assets	\$5,230,121	\$31,619,240	\$34,734,566	\$2,114,795
Liabilities				
Accounts payable	\$334,375	\$110,502	\$334,375	\$110,502
Agency funds due to others	4,895,746	31,508,738	34,400,191	2,004,293
Total liabilities	\$5,230,121	\$31,619,240	\$34,734,566	\$2,114,795