

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year ended November 30, 2019



WIPFLi^{LLP}
CPAs and Consultants

Warren County, Illinois

Year Ended November 30, 2019

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Warren County, Illinois

Year Ended November 30, 2019

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedules listed as supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 4, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 4, 2020

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2019 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$16,466,819 (net position). Of this amount \$1,280,746 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$501,753 during fiscal year 2019 as reported in the statement of activities.
- The County's major revenue consisted of \$3,333,854 in property tax distributions, \$1,727,662 in operating grants and contributions, and \$1,837,992 in charges for services.
- At the close of fiscal year 2019, the County's governmental funds reported combined ending fund balances of \$9,979,745, an increase of \$728,751 in comparison to the prior year.
- At the end of fiscal year 2019, the unassigned fund balance in the General Fund was \$1,653,226, which is 45.5% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Highway Matching Tax Fund, and the Community Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Debt Service Fund, and Internal Service Fund. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds are presented immediately following the required supplementary information on pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously addresses, net position may serve over time as a useful indicator of financial position. To that end, the County's assets exceeded its liabilities by \$16,466,819 for FY2019. The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2019 and 2018.

Net Position Governmental Activities November 30		
	2019	2018
Current assets	\$13,905,304	\$13,186,632
Noncurrent assets	6,869,910	7,779,512
Total assets	20,775,214	20,966,144
Deferred outflows of resources	2,464,336	962,030
Total assets and deferred outflows of resources	23,239,550	21,928,174
Current liabilities	378,059	573,638
Noncurrent liabilities	2,526,846	64,294
Total liabilities	2,904,905	637,932
Deferred inflows of resources	3,867,826	5,325,176
Total liabilities and deferred inflows of resources	6,772,731	5,963,108
Net position		
Net investment in capital assets	6,869,910	7,004,692
Restricted	8,316,163	7,955,301
Unrestricted	1,280,746	1,005,073
Total net position	\$16,466,819	\$15,965,066

At November 30, 2019, the County is able to report positive balances in all three categories of net position.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore, these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position Governmental Activities For the year ended November 30		
	2019	2018
Revenues:		
Program revenues:		
Charge for services	\$1,837,992	\$1,501,086
Operating grants and contributions	1,727,662	1,784,764
Capital grants and contributions	604,731	1,026,762
General revenue:		
Property taxes	3,333,854	3,190,258
Income taxes	610,002	548,835
Sales and use taxes	795,283	764,111
Replacement taxes	202,271	162,696
Unrestricted investment earnings	108,791	56,503
Miscellaneous	379,470	180,330
Total revenues	9,600,056	9,215,345
Expenses:		
General control and administration	1,905,026	1,793,376
Public safety	1,235,461	1,266,252
Judiciary and court related	1,223,227	1,255,112
Correction	707,141	702,563
Transportation	2,058,777	2,067,389
Public health	915,632	688,343
Public welfare	1,053,039	1,051,127
Interest expense	0	859
Total expenses	9,098,303	8,825,021
Change in net position	\$501,753	\$390,324

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2019 total revenues come from a variety of sources including 35% from property taxes and 17% from other types of tax. Another 18% comes from operating grants and contributions, and much of the remainder is capital grants and contributions as well as charges for services.

The County's 2019 expenses cover a range of services, with approximately 21% related to general control and administration. Another 23% is devoted to transportation along with 13% towards judiciary and court related and 14% towards public safety.

Net position increased \$501,753 over the previous year.

For the fiscal year ended November 30, 2019 revenues from governmental activities totaled \$9,600,056. Tax revenues (\$4,941,410, or 51%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2019

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,905,026	(\$1,219,070)
Public safety	1,235,461	(691,262)
Judiciary and court related	1,223,227	(599,805)
Corrections	707,141	(698,362)
Transportation	2,058,777	(1,048,011)
Public health	915,632	(144,648)
Public welfare	1,053,039	(526,760)
Total governmental activities	\$9,098,303	(\$4,927,918)

For the year ended November 30, 2018

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,793,376	(\$1,208,935)
Public safety	1,266,252	(673,941)
Judiciary and court related	1,255,112	(573,540)
Corrections	702,563	(681,789)
Transportation	2,067,389	(583,250)
Public health	688,343	(216,534)
Public welfare	1,051,127	(573,561)
Interest expense	859	(859)
Total governmental activities	\$8,825,021	(\$4,512,409)

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

For the fiscal year ended November 30, 2019 expenses for governmental activities totaled \$9,098,303. General control and administration expenses accounted for \$1,905,026 or 21% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (14% of the total) accounted for \$1,235,461 in expenses during 2019. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenses totaled \$1,223,227 (13%) in 2019. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Health Department expenses represented \$915,632 (10%) of the total governmental expense's activity.

Public welfare totaled \$1,053,039 (12%) in 2019. Expenses relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$2,058,777 (23%) of the total governmental activity's expenses in 2019. Various funds established for the County Highway Department account for these expenses.

Corrections (8% of the total) accounted for \$707,141 in expenses during 2019. Expenses relate to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$9,979,745, an increase of \$728,751 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1,653,226. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 45.5% of total general fund expenditures.

The fund balance of the General Fund increased by \$202,497 before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

Warren County, Illinois

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2019 continue to be property taxes and intergovernmental sources. Intergovernmental revenues were \$1,817,745 compared with budgeted amount of \$1,751,900. This variance is due to the County receiving more sales tax than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

County Highway Fund Budgetary Variances

Revenues

Intergovernmental revenues were \$522,575 compared with budgeted amount of \$400,000. This variance is due to the County receiving more equipment rental revenues than anticipated.

Expenditures

Actual expenditures of \$844,420 were less than the budgeted amount of \$937,000. The variance is due to the machinery purchases being less than budgeted.

Community Mental Health Fund Budgetary Variances

Revenues

There were no significant variances in the Community Mental Health Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

There were no significant variances in the Community Mental Health Fund expenses. Actual expenses were consistent to budgeted expenses.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$6,869,910 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$420,881 of capital asset additions recorded during the year and \$526,038 of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Warren County, Illinois

Management's Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Major capital assets events during the fiscal year included the following:

- Machinery and equipment = \$154,721
- Vehicles = \$266,160

Net book Value of Capital Assets at November 30		
	2019	2018
Land and other nondepreciable assets	\$193,652	\$223,277
Buildings and improvements	3,162,651	3,282,467
Office furniture and equipment	455,713	414,413
Vehicles	769,160	640,541
Infrastructure	2,288,734	2,443,994
Total	\$6,869,910	\$7,004,692

Debt Administration

At November 30, 2019, the County had \$62,869 in governmental activities long term debt which consisted accrued compensated absences. See 12 for details of debt.

Governmental Activities Outstanding Debt at November 30, 2019	
Accrued compensated absences	\$62,869

Governmental Activities Outstanding Debt at November 30, 2018	
Accrued compensated absences	\$64,294

Warren County, Illinois

Management's Discussion and Analysis

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2019

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Governmental Activities
Cash, deposits, and investments	\$9,218,039
Property taxes receivable	3,620,802
Accounts receivable	392,691
Due from other governments	588,221
Inventory	462
Prepaid expenses	85,089
Total current assets	13,905,304
Capital assets:	
Land and other nondepreciable capital assets	193,652
Depreciable capital assets, net of accumulated depreciation	6,676,258
Total noncurrent assets	6,869,910
Deferred outflows of resources -	
Deferred outflows of pension resources	2,464,336
Total assets and deferred outflows of resources	23,239,550
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable	288,676
Accrued payroll	89,383
Due to other governments	0
Total current liabilities	378,059
Noncurrent liabilities:	
Accrued compensated absences due in more than one year	62,869
Net pension liability	2,463,977
Total noncurrent liabilities	2,526,846
Total liabilities	2,904,905
Deferred inflows of resources:	
Deferred inflows of pension resources	320,326
Unavailable property taxes	3,547,500
Total deferred inflows of resources	3,867,826
Total liabilities and deferred inflows of resources	6,772,731
NET POSITION	
Net investment in capital assets	6,869,910
Restricted	8,316,163
Unrestricted	1,280,746
Total net position	\$16,466,819

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$1,905,026	\$639,026	\$44,048	\$2,882	(\$1,219,070)
Public safety	1,235,461	262,663	281,536	0	(691,262)
Judiciary and court related	1,223,227	446,781	176,641	0	(599,805)
Corrections	707,141	8,779	0	0	(698,362)
Transportation	2,058,777	40,466	383,451	586,849	(1,048,011)
Public health	915,632	435,983	320,001	15,000	(144,648)
Public welfare	1,053,039	4,294	521,985	0	(526,760)
Interest	0	0	0	0	0
Total governmental activities	\$9,098,303	\$1,837,992	\$1,727,662	\$604,731	(4,927,918)

General revenues:

Taxes:

Property taxes	\$3,333,854
Income taxes	610,002
Sales and use taxes	795,283
Replacement taxes	202,271
Other	0
Interest income	108,791
Other general revenues	379,470
Total general revenues	5,429,671

Change in net position 501,753

Net position - beginning 15,965,066

Net position - ending \$16,466,819

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2019

ASSETS	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Cash, deposits, and investments	\$2,283,652	\$503,725	\$359,899	\$6,070,763	\$9,218,039
Accounts receivable	179,108	109,037	0	104,546	392,691
Property taxes receivable	1,050,000	380,000	523,302	1,667,500	3,620,802
Due from other government	266,209	0	0	322,012	588,221
Inventory	0	0	0	462	462
Prepaid expenses	0	0	0	85,089	85,089
Total assets	\$3,778,969	\$992,762	\$883,201	\$8,250,372	\$13,905,304
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$101,892	\$18,832	\$0	\$167,952	\$288,676
Accrued payroll	33,619	1,928	0	53,836	89,383
Due to other funds	0	0	0	0	0
Total liabilities	135,511	20,760	0	221,788	378,059
Deferred inflows of resources:					
Unavailable property taxes	0	380,000	450,000	1,667,500	2,497,500
Unavailable grant revenue	1,050,000	0	0	0	1,050,000
Total deferred inflows of resources	1,050,000	380,000	450,000	1,667,500	3,547,500
Fund balances:					
Nonspendable	0	0	0	85,551	85,551
Restricted	929,876	592,002	433,201	6,275,533	8,230,612
Committed	0	0	0	0	0
Assigned	10,356	0	0	0	10,356
Unassigned	1,653,226	0	0	0	1,653,226
Total fund balances	2,593,458	592,002	433,201	6,361,084	9,979,745
Total liabilities, deferred inflows of resources and fund balances	\$3,778,969	\$992,762	\$883,201	\$8,250,372	\$13,905,304

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position

November 30, 2019

Total fund balances - governmental funds	\$9,979,745
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	6,869,910
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred inflows and outflows of resources	(319,967)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds:	
Capital lease obligations	0
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(62,869)</u>
Total net position - governmental activities	<u><u>\$16,466,819</u></u>

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2019

	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$979,939	\$349,092	\$429,693	\$1,575,130	\$3,333,854
Intergovernmental revenue	1,817,745	522,575	0	1,584,629	3,924,949
Charges for services	710,746	40,466	0	971,395	1,722,607
Licenses and permits	115,195	0	0	190	115,385
Interest	31,205	5,715	242	71,629	108,791
Other revenue	179,943	92,896	0	121,631	394,470
Total revenues	3,834,773	1,010,744	429,935	4,324,604	9,600,056
Expenditures:					
Current:					
General control and administration	1,230,643	0	0	555,772	1,786,415
Public safety	763,555	0	0	402,280	1,165,835
Judiciary and court related	929,339		0	255,100	1,184,439
Corrections	651,659	0	0	62,070	713,729
Transportation	0	635,340	0	1,112,795	1,748,135
Public health	0	0	0	819,244	819,244
Public welfare	0	0	413,000	619,627	1,032,627
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	57,080	209,080	0	154,721	420,881
Total expenditures	3,632,276	844,420	413,000	3,981,609	8,871,305
Excess (deficiency) of revenues over expenditures	202,497	166,324	16,935	342,995	728,751
Other financing sources and (uses):					
Transfers in	189,913	0	0	50,550	240,463
Transfers out	0	(3,850)	0	(236,613)	(240,463)
Net other financing sources and sources	189,913	(3,850)	0	(186,063)	0
Net change in fund balance	392,410	162,474	16,935	156,932	728,751
Fund balances, beginning of year	2,201,048	429,528	416,266	6,204,152	9,250,994
Fund balances, end of year	\$2,593,458	\$592,002	\$433,201	\$6,361,084	\$9,979,745

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2019

Net change in fund balance - Governmental funds	\$728,751
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense exceeds newly capitalized assets in the period.	(105,157)
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(93,641)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities a gain or (loss) is reported for each disposal. Loss from sale/disposal of capital assets	(29,625)
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay changed over the prior period.	<u>1,425</u>
Change in net position of governmental activities	<u><u>\$501,753</u></u>

Warren County, Illinois
Statement of Fiduciary Net Position
November 30, 2019

ASSETS	Agency Funds
Cash, deposits, and investments	\$1,072,351
Due from other governments	143,564
Total assets	\$1,215,915

LIABILITIES	
Accounts payable	\$141,714
Agency funds due to others	1,074,201
Total liabilities	\$1,215,915

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organization for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit – The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund. The General Fund consists of the County General Fund, County Offices Fund, State's Attorney County Office Fund, and the Working Cash Fund. A brief description on the County's General sub-funds follows:

County General Fund – This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund – This fund is used to help fund operations of the County Highway Department.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Additionally, the County reports the following fund types:

Fiduciary:

- Agency Funds – These funds account for monies held the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The government-wide fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed,

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposits, to be nonparticipating contracts reported as cost.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair hierarchy disclosures

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs; therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Accounts Receivable

The County's property tax is levied each year on all taxable real property in the County. The 2018 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2019. The County must file its tax levy by the last Tuesday of December each year. The 2018 levy was approved on November 14, 2018. The 2019 levy was approved on November 13, 2019.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Accounts Receivable (continued)

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2018 became due and payable in two installments, generally in July 2019 and September 2019. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2019. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Buildings improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Capital Assets (continued)

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and governmental fund financial statements. In the fund financial statements, the County also recognizes a short term liability for the portion of compensated absences that will be paid from available funds with 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist.

Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restriction is imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining our classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Fund Balances (continued)

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Subsequent Events

Subsequent events have been evaluated through February 4, 2020, which is the date the financial statements were available to be issued.

Note 2 Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

<u>Fund</u>	<u>Amount</u>
Tort Liability	\$3,354
Court Automation	\$6,359
Document Conversion	\$18,319
Social Security	\$23,730
Vital Records	\$2,247
Probation Service	\$13,805
Court Document Storage	\$10,906
Spay/Neuter	\$4,113
Court System Maintenance	\$26,537
Circuit Clerk Operating Admin	\$224
Sheriff's DEA – Federal	\$202
Vehicle	\$870
Revenue Stamp	\$14,966
Tourism Promotion	\$352
911	\$13,373

Deficit Fund Equity

As of November 30, 2019, there were no funds with a deficit fund balance.

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2019, the County's bank balance was \$12,872,568 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments

As of November 30, 2019, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$1,559,941	\$722,688	\$2,282,629

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Total	Remaining Maturity (in Months)			
		0-1	1-5	5-10	More Than 10
Local government investment pool	\$2,282,629	\$2,282,629	\$0	\$0	\$0

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2019	AAAm	A2	A3	Unrated
Local government investment pool	\$2,282,629	\$2,282,629	\$0	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2019, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2019 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$223,277	\$0	(\$29,625)	\$0	\$193,652
Work in progress	0	0	0	0	0
Total capital assets, not being depreciated:	223,277	0	0	0	193,652
Capital assets, being depreciated:					
Buildings and improvements	3,998,756	0	0	0	3,998,756
Machinery and equipment	1,465,520	154,721	(9,145)	0	1,611,096
Vehicles	1,349,947	266,160	0	0	1,616,107
Infrastructure	4,193,881	0	0	0	4,193,881
Total capital assets, being depreciated:	11,008,104	420,881	(9,145)	0	11,419,840
Accumulated depreciation:					
Buildings and improvements	716,289	119,816	0	0	836,105
Machinery and equipment	1,051,107	113,419	9,145	0	1,155,381
Vehicles	709,406	137,541	0	0	846,947
Infrastructure	1,749,887	155,262	0	0	1,905,149
Total accumulated depreciation	4,226,689	526,038	9,145	0	4,743,582
Total capital assets, being depreciated, net	6,781,415	(105,157)	0	0	6,676,258
Governmental activities capital assets, net	\$7,004,692	(\$105,157)	(\$29,625)	\$0	6,869,910

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$61,166
Public safety	69,469
Judiciary and court related	27,172
Public welfare	19,479
Public health	54,547
Transportation	287,278
Corrections	6,927
Total depreciation expense, governmental activities	\$526,038

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans

Illinois Municipal Retirement Fund

Plan Description - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP):

Employees Covered by the Benefit Terms - As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	68
Inactive plan members entitled to but not yet receiving benefits	31
Active plan members	42
<hr/>	
Total	141

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2018 was 9.72%. For the fiscal year ended November 30, 2019, the County contributed \$132,439 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.5%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	3.20-8.50%
Cash Equivalents	1%	2.50%
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2018	\$12,252,132	\$12,601,791	(\$349,659)
Changes for the year:			
Service cost	151,644	0	151,644
Interest on the total pension liability	895,386	0	895,386
Differences between expected and actual experience of the total pension liability	604,695	0	604,695
Changes of assumptions	345,444	0	345,444
Contributions – employer	0	164,994	(164,994)
Contributions – employees	0	146,831	(146,831)
Net investment income	0	(802,090)	802,090
Benefit payments, including refunds of employee contributions	(778,954)	(778,954)	0
Other (net transfer)	0	161,993	(161,993)
Net changes	1,218,215	(1,107,226)	2,325,441
Balances at December 31, 2018	\$13,470,347	\$11,494,565	\$1,975,782

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$3,549,098	\$1,975,782	\$681,010

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2019, the County recognized pension expense of \$219,886. At November 30, 2019, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$495,414	\$20,453
Changes of assumptions	243,804	174,929
Net difference between projected and actual earnings on pension plan investments	830,404	0
Total deferred amounts to be recognized in pension expense in future periods	1,569,622	195,382
Pension contributions made subsequent to the measurement date	121,477	0
Total deferred amounts related to pensions	\$1,691,099	\$195,382

The County reported \$121,477 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2020.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows of Resources
2020	\$459,663
2021	358,060
2022	209,359
2023	347,158
2024	0
Thereafter	0
Total	\$1,374,240

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Benefits (continued)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms - As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	14
Inactive plan members entitled to but not yet receiving benefits	29
Active plan members	24
<hr/>	
Total	67

Contributions

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2018 was 12.56%. For the fiscal year ended November 30, 2019, the County contributed \$101,265 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	3.20-8.50%
Cash Equivalents	1%	2.50%
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2018	\$5,400,337	\$5,825,498	(\$425,161)
Changes for the year:			
Service cost	162,001	0	162,001
Interest on the total pension liability	399,235	0	399,235
Differences between expected and actual experience of the total pension liability	175,420	0	175,420
Changes of assumptions	171,876	0	171,876
Contributions – employer	0	113,193	(113,193)
Contributions – employees	0	67,597	(67,597)
Net investment income	0	(338,496)	338,496
Benefit payments, including refunds of employee contributions	(316,414)	(316,414)	0
Other (net transfer)	0	152,882	(152,882)
Net changes	592,118	(321,238)	913,356
Balances at December 31, 2018	\$5,992,455	\$5,504,260	\$488,195

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$1,268,833	\$488,195	(\$152,761)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2019, the County recognized pension expense of \$70,389. At November 30, 2019, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$142,783	\$79,940
Changes of assumptions	151,702	45,004
Net difference between projected and actual earnings on pension plan investments	386,415	0
Total deferred amounts to be recognized in pension expense in future periods	\$680,900	\$124,944
Pension contributions made subsequent to the measurement date	92,337	0
Total deferred amounts related to pensions	\$773,237	\$124,944

The County reported \$92,337 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2020.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows of Resources
2020	\$165,531
2021	93,851
2022	90,168
2023	206,406
2024	0
Thereafter	0
Total	\$555,956

Warren County, Illinois

Notes to Financial Statements

Note 7 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section (IRC) 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. The deferred compensation plan is not available to employees until termination, retirement, death or unforeseeable emergency. The plan has been amended to comply with IRC Section 457(g) which allowed for the plan to hold its assets in trust. Under this requirement, the County does not own the amount deferred by employees and, therefore, the asset and liability are not reflected in the financial statements.

Note 8 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employee has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2019.

Note 9 Construction and Other Significant Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2019.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2019.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$166,644 for dispatching services in fiscal year ending November 30, 2019.

Warren County, Illinois

Notes to Financial Statements

Note 10 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2019 was \$5,000. During the year ended November 30, 2019, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11 Lease Obligations

Operating lease

The County leases election and telephone system equipment under operating lease agreements which both expire in 2019. Total lease expense paid for November 30, 2019 was \$55,035. The following is a schedule of future minimum lease payments under operating leases at November 30, 2019:

Fiscal Year Ended November 30,	Operating Leases
2020	\$54,000
2021	54,000
2022	54,000
	<hr/>
	\$162,000

Note 12 Long-Term Debt

The governmental activities long term liability activity for the year ended November 30, 2019 is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Compensated absences	\$64,294	\$96,350	\$94,925	\$62,869	\$0

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$348,907,782. As of November 30, 2019, the County had \$20,062,197 of remaining legal debt margin.

Warren County, Illinois

Notes to Financial Statements

Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2019:

Governmental Activities:	
Net investment in capital assets	
Land	\$193,652
Other capital assets, net of accumulated depreciation	6,676,258
Less: related long-term debt outstanding	0
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Total net investment in capital assets	6,869,910
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Restricted:	
State statutes and enabling legislation	8,208,337
Externally imposed by grantors	107,826
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Total restricted	8,316,163
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Unrestricted	1,280,746
<hr/>	
Total governmental activities net position	\$16,466,819
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Note 14 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Nonspendable Fund Balance

Non-Major Funds:

Health Department – inventory	\$462
Worker's Compensation – prepaid	5,219
Tort Liability - prepaid	79,870
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Total nonspendable fund balance	\$85,551

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$164,440
Working Cash	765,436
County Highway	592,002
Community Mental Health	433,201

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Non-Major Funds:	
State statutes and enabling legislation:	
Geographic Information System	44,487
County Motor Fuel Tax	119,144
County Treasurer Automation	108,035
Animal Control	136,177
Maintenance & Child Support	18,948
Circuit Clerk Operating Administration	35,336
911	590,786
Health Department	436,325
STD Testing	943
Court Document Storage	197,354
Vital Records	23,826
Veterans Assistance	209,997
Ambulance Service	135,535
Court Automation	191,939
County Clerk Document Conversion	84,731
Tort Liability	124,036
Worker's Compensation	222,622
Social Security	251,452
Spay/Neuter	36,179
Revenue Stamp	21,990
Matching	940,708
Unemployment Security	85,299
Sheriff's State D.E.A.	11,065
Public Defender Automation	190
Sheriff's Federal D.E.A.	10,782
State's Attorney Drug Forfeiture	12,647
Law Library	60
Probation Services	316,851
Prisoner Medical	14,810
Court System Maintenance	245,975
Children's Waiting Room	16,040
IMRF	588,930
Special Bridge	672,624
DUI Equipment	8,268
Special Equipment	75,797
Vehicle Fund	5,294
Drug Enforcement	13,719
Coroner Fees	30,556
Court Security	88,503
Tourism Promotion	1,937
Drug Court	21,482
State's Attorney Automation	14,607
Transportation Safety Highway Hire-Back	1,721
Externally imposed by grantors:	
Federal Grants	2,460
Public Transportation	105,366
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Total restricted fund balance	\$8,230,612

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Assigned Fund Balance

Major Funds -	
General Fund -	
State's Attorney County Offices Fund	\$10,356
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Total assigned fund balance	\$10,356
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Unassigned Fund Balance

Major Funds -	
General Fund	\$1,653,226
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Total unassigned fund balance	\$1,653,226
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Note 15 Interfund Receivables and Payables

There were no interfund balances as of November 30, 2019.

Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2019:

Fund	Transfer In	Transfer Out
Major funds:		
General Fund	\$189,913	\$0
County Highway	0	3,850
Non-major funds	50,550	236,613
<hr/>		
	\$240,463	\$240,463
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All transfers were made to simplify cash flows within the County and for budgeted risk management plan and administrative fees of the County.

Note 17 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No.89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, provides more relevant information about capital assets and the cost of borrowing for a reporting period. This Statement's objectives are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The Country has not determined the effect of this Statement.

GASB Statement No. 90, *Majority Equity Interests on Amendment of GASB Statements No. 14 and 61*, improves accounting and financial reporting by presenting majority equity interest in legally separate organizations that were previously reported inconsistently. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois

General Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2019

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$904,850	\$960,027	\$55,177
Intergovernmental revenue	1,751,900	1,817,745	65,845
Charges for services	810,248	710,746	(99,502)
Licenses and permits	2,000	115,195	113,195
Interest	7,000	17,851	10,851
Other revenue	45,000	176,263	131,263
Total revenues	3,520,998	3,797,827	276,829
Expenditures:			
Current:			
General control and administration	1,224,377	1,221,898	2,479
Public safety	954,138	763,555	190,583
Judiciary and court related	978,885	922,632	56,253
Corrections	709,000	651,659	57,341
Capital outlay	0	57,080	(57,080)
Total expenditures	3,866,400	3,616,824	249,576
Excess (deficiency) of revenues over expenditures	(345,402)	181,003	526,405
Other financing sources and (uses):			
Transfers in	168,500	189,913	21,413
Transfers out	0	0	0
Net change in fund balance	<u>(\$176,902)</u>	370,916	<u>\$547,818</u>
Fund balance, beginning of year		<u>1,282,310</u>	
Fund balance, end of year		<u><u>\$1,653,226</u></u>	
GAAP fund balances for General Funds:			
County General		\$1,653,226	
County Offices		164,440	
States Attorney County Office		10,356	
Working Cash		<u>765,436</u>	
GAAP fund balances for General Funds		<u><u>\$2,593,458</u></u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Highway

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2019

	Budgeted Amounts		Variance with
	Original and Final	Actual	Final Budget
Revenues:			
Property taxes	\$316,260	\$349,092	\$32,832
Intergovernmental revenue	400,000	522,575	122,575
Charges for services	70,000	40,466	(29,534)
Interest	1,500	5,715	4,215
Other revenue	100,500	92,896	(7,604)
Total revenues	888,260	1,010,744	122,484
Expenditures -			
Current -			
Transportation	937,000	635,340	301,660
Capital outlay	0	209,080	(209,080)
Total expenditures	937,000	844,420	(92,580)
Excess (deficiency) of revenues over expenditures	(48,740)	166,324	215,064
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(3,850)	(3,850)	0
Net change in fund balance	<u>(\$52,590)</u>	162,474	<u>\$215,064</u>
Fund balance, beginning of year		<u>429,528</u>	
Fund balance, end of year		<u>\$592,002</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Community Mental Health Fund
Budgetary Comparison Schedule
Required Supplementary Information
For the year ended November 30, 2019

	<u>Budgeted Amounts Original and Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Property taxes	\$430,000	\$429,693	(\$307)
Interest	0	242	242
<u>Total revenues</u>	<u>430,000</u>	<u>429,935</u>	<u>(65)</u>
Expenditures -			
Current -			
Public welfare	430,000	413,000	17,000
Net change in fund balance	<u>\$0</u>	16,935	<u>\$16,935</u>
<u>Fund balance, beginning of year</u>		<u>416,266</u>	
<u>Fund balance, end of year</u>		<u>\$433,201</u>	

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF Regular Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$151,644	\$154,296	\$172,582	\$158,261	\$153,909					
Interest on the total pension liability	895,386	892,150	882,222	853,733	795,242					
Changes of benefit changes	0	0	0	0	0					
Difference between expected and actual experience of the total pension liability	604,695	156,460	(209,144)	(1,596)	(21,402)					
Changes of assumptions	345,444	(392,759)	(26,903)	27,544	439,816					
Benefit payments, including refunds of employee contributions	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)					
Net change in total pension liability	1,218,215	57,739	153,790	435,301	790,508					
Total pension liability - beginning	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794					
Total pension liability - ending (A)	\$13,470,347	\$12,252,132	\$12,194,393	\$12,040,603	\$11,605,302					
Plan fiduciary net position:										
Contributions - employer	\$164,994	\$170,366	\$177,908	\$192,050	\$194,343					
Contributions - employees	146,831	70,875	69,867	101,014	63,836					
Net investment income	(802,090)	2,068,026	717,930	54,873	648,179					
Benefit payments, including refunds of employee contributions	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)					
Other (net transfers)	161,993	(333,917)	200,960	2,510	14,717					
Net change in plan fiduciary net position	(1,107,226)	1,222,942	501,698	(252,194)	344,018					
Plan fiduciary net position - beginning	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327					
Plan fiduciary net position - ending (B)	\$11,494,565	\$12,601,791	\$11,378,849	\$10,877,151	\$11,129,345					
Net pension liability(asset) - Ending (A) - (B)	\$1,975,782	(\$349,659)	\$815,544	\$1,163,452	\$475,957					
Plan fiduciary net position as a percentage of the total pension liability	85.33%	102.85%	93.31%	90.34%	95.90%					
Covered valuation payroll	\$1,658,640	\$1,568,755	\$1,493,773	\$1,572,892	\$1,467,497					
Net pension liability as a percentage of covered valuation payroll	119.12%	-22.29%	54.60%	73.97%	32.43%					

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF SLEP Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$162,001	\$166,871	\$168,591	\$163,730	\$153,947					
Interest on the total pension liability	399,235	391,523	373,116	351,361	328,934					
Changes of benefit changes	0	0	0	0	0					
Difference between expected and actual experience of the total pension liability	175,420	(86,424)	(31,696)	8,731	(71,674)					
Changes of assumptions	171,876	(69,674)	0	0	101,504					
Benefit payments, including refunds of employee contributions	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)					
Net change in total pension liability	592,118	124,626	260,248	301,203	298,192					
Total pension liability - beginning	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068					
Total pension liability - ending (A)	\$5,992,455	\$5,400,337	\$5,275,711	\$5,015,463	\$4,714,260					
Plan fiduciary net position:										
Contributions - employer	113,193	119,321	\$120,845	\$128,802	\$131,184					
Contributions - employees	67,597	67,186	66,740	66,622	61,570					
Net investment income	(338,496)	898,505	325,225	24,020	276,998					
Benefit payments, including refunds of employee contributions	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)					
Other (net transfers)	152,882	(61,597)	54,726	(52,525)	10,608					
Net change in plan fiduciary net position	(321,238)	745,745	317,773	(55,700)	265,841					
Plan fiduciary net position - beginning	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839					
Plan fiduciary net position - ending (B)	\$5,504,260	\$5,825,498	\$5,079,753	\$4,761,980	\$4,817,680					
Net pension liability(asset) - Ending (A) - (B)	\$488,195	(\$425,161)	\$195,958	\$253,483	(\$103,420)					
Plan fiduciary net position as a percentage of the total pension liability	91.85%	107.87%	96.29%	94.95%	102.19%					
Covered valuation payroll	\$902,411	\$895,806	\$889,871	\$888,289	\$846,070					
Net pension liability as a percentage of covered valuation payroll	54.10%	-47.46%	22.02%	28.54%	-12.22%					

See Notes to Required Supplementary Information.

Warren County
 Required Supplementary Information
 Multiyear Schedule of IMRF Contributions
 Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$132,439	\$132,439	\$0	\$1,808,488	7.32%
2018	168,540	168,540	0	1,735,590	9.71%
2017	172,468	172,468	0	1,573,141	10.96%
2016	178,825	178,825	0	1,497,058	11.95%
2015	186,684	186,684	0	1,509,594	12.37%

*Estimated based on 7.26% 2019 calendar year contribution rate, 9.72% 2018 calendar year contribution rate, and covered valuation payroll of \$1,808,488.

SLEP Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2019	\$101,265	\$101,265	\$0	\$1,000,966	10.12%
2018	118,320	118,320	0	935,720	12.64%
2017	119,021	119,021	0	891,544	13.35%
2016	120,743	120,743	0	882,660	13.68%
2015	125,718	125,718	0	857,634	14.66%

*Estimated based on 9.93% 2019 calendar year contribution rate, 12.56% 2018 calendar year contribution rate, and covered valuation payroll of \$1,000,966.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

There were no major funds that had excess disbursements over appropriations for fiscal year 2019.

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 25-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 20 years for most employers (two employers were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price Inflation	2.75%
Salary Increases	3.75% to 14.50% including inflation

Warren County, Illinois

Notes to Required Supplementary Information

Note 3 **Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate for IMRF** * (continued)

Investment Rate of Return 7.50%

Retirement Age Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2016 actuarial valuation.

Supplementary Information

Warren County, Illinois

General Fund

Combining Balance Sheet

November 30, 2019

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash, deposits, and investments	\$1,344,170	\$164,440	\$9,606	\$765,436	\$2,283,652
Accounts receivable	178,358	0	750	0	179,108
Property taxes receivable	1,030,000	0	0	20,000	1,050,000
Due from other government	266,209	0	0	0	266,209
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,818,737	\$164,440	\$10,356	\$785,436	\$3,778,969
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$101,892	\$0	\$0	\$0	\$101,892
Accrued payroll	33,619	0	0	0	33,619
Due to other funds	0	0	0	0	0
Total liabilities	135,511	0	0	0	135,511
Deferred inflows of resources:					
Unavailable property taxes	1,030,000	0	0	20,000	1,050,000
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	1,030,000	0	0	20,000	1,050,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	164,440	0	765,436	929,876
Committed	0	0	0	0	0
Assigned	0	0	10,356	0	10,356
Unassigned	1,653,226	0	0	0	1,653,226
Total fund balance	1,653,226	164,440	10,356	765,436	2,593,458
Total liabilities, deferred inflows of resources and fund balances	\$2,818,737	\$164,440	\$10,356	\$785,436	\$3,778,969

Warren County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2019

	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Revenues:					
Property taxes	\$960,027	\$0	\$0	\$19,912	\$979,939
Intergovernmental revenue	1,817,745	0	0	0	1,817,745
Charges for services	710,746	0	0	0	710,746
Licenses and permits	115,195	0	0	0	115,195
Interest	17,851	2,463	0	10,891	31,205
Other revenue	176,263	0	3,680	0	179,943
Total revenues	3,797,827	2,463	3,680	30,803	3,834,773
Expenditures:					
Current:					
General control and administration	1,221,898	8,745	0	0	1,230,643
Public safety	763,555	0	0	0	763,555
Judiciary and court related	922,632	0	6,707	0	929,339
Corrections	651,659	0	0	0	651,659
Capital outlay	57,080	0	0	0	57,080
Total expenditures	3,616,824	8,745	6,707	0	3,632,276
Excess (deficiency) of revenues over expenditures	181,003	(6,282)	(3,027)	30,803	202,497
Other financing sources and (uses):					
Transfers in	189,913	0	0	0	189,913
Transfers out	0	0	0	0	0
Net change in fund balance	370,916	(6,282)	(3,027)	30,803	392,410
Fund balance, beginning of year	1,282,310	170,722	13,383	734,633	2,201,048
Fund balance, end of year	\$1,653,226	\$164,440	\$10,356	\$765,436	\$2,593,458

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2019

ASSETS	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Cash, deposits, and investments	\$6,070,763	\$40,350	\$66,941	\$0
Accounts receivable	104,546	4,701	0	0
Property tax receivable	1,667,500	0	0	68,000
Due from other governments	322,012	0	65,347	0
Inventory	462	0	0	0
Prepaid expenses	85,089	0	0	0
Due from other funds	0	0	0	0
Total assets	\$8,250,372	\$45,051	\$132,288	\$68,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$167,952	\$0	\$5,978	\$0
Accrued payroll	53,836	564	7,166	0
Due to other funds	0	0	0	0
Total liabilities	221,788	564	13,144	0
Deferred inflows of resources -				
Unavailable property taxes	1,667,500	0	0	68,000
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	1,667,500	0	0	68,000
Fund balances:				
Nonspendable	85,551	0	0	0
Restricted	6,275,533	44,487	119,144	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	6,361,084	44,487	119,144	0
Total liabilities, deferred inflows of resources and fund balances	\$8,250,372	\$45,051	\$132,288	\$68,000

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Cash, deposits, and investments	\$108,035	\$144,479	\$18,158	\$35,352
Accounts receivable	0	5,560	790	534
Property tax receivable	0	0	0	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$108,035	\$150,039	\$18,948	\$35,886
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$13,862	\$0	\$550
Accrued payroll	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	13,862	0	550
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	108,035	136,177	18,948	35,336
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	108,035	136,177	18,948	35,336
Total liabilities, deferred inflows of resources and fund balances	\$108,035	\$150,039	\$18,948	\$35,886

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	911	Health Department	STD Testing	Court Document Storage	Vital Records
Cash, deposits, and investments	\$524,609	\$392,910	\$943	\$195,668	\$23,189
Accounts receivable	333	41,126	0	2,136	654
Property tax receivable	0	37,500	0	0	0
Due from other governments	95,056	23,349	0	0	0
Inventory	0	462	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$619,998	\$495,347	\$943	\$197,804	\$23,843
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$29,212	\$10,708	\$0	\$0	\$17
Accrued payroll	0	10,352	0	450	0
Due to other funds	0	0	0	0	0
Total liabilities	29,212	21,060	0	450	17
Deferred inflows of resources -					
Unavailable property taxes	0	37,500	0	0	0
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	37,500	0	0	0
Fund balances:					
Nonspendable	0	462	0	0	0
Restricted	590,786	436,325	943	197,354	23,826
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	590,786	436,787	943	197,354	23,826
Total liabilities, deferred inflows of resources and fund balances	\$619,998	\$495,347	\$943	\$197,804	\$23,843

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2019

ASSETS	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Cash, deposits, and investments	\$211,200	\$147,002	\$192,522	\$90,229
Accounts receivable	0	0	2,117	5,106
Property tax receivable	63,000	140,000	0	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$274,200	\$287,002	\$194,639	\$95,335
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$1,203	\$11,467	\$2,700	\$10,604
Accrued payroll	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	1,203	11,467	2,700	10,604
Deferred inflows of resources -				
Unavailable property taxes	63,000	140,000	0	0
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	63,000	140,000	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	209,997	135,535	191,939	84,731
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	209,997	135,535	191,939	84,731
Total liabilities, deferred inflows of resources and fund balances	\$274,200	\$287,002	\$194,639	\$95,335

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Cash, deposits, and investments	\$119,746	\$222,622	\$255,821	\$36,484
Accounts receivable	4,290	0	0	260
Property tax receivable	334,000	80,000	220,000	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	79,870	5,219	0	0
Due from other funds	0	0	0	0
Total assets	\$537,906	\$307,841	\$475,821	\$36,744
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$565
Accrued payroll	0	0	4,369	0
Due to other funds	0	0	0	0
Total liabilities	0	0	4,369	565
Deferred inflows of resources -				
Unavailable property taxes	334,000	80,000	220,000	0
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	334,000	80,000	220,000	0
Fund balances:				
Nonspendable	79,870	5,219	0	0
Restricted	124,036	222,622	251,452	36,179
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	203,906	227,841	251,452	36,179
Total liabilities, deferred inflows of resources and fund balances	\$537,906	\$307,841	\$475,821	\$36,744

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	Revenue Stamp	Highway Matching Tax	Unemployment Security	Sheriff's State D.E.A.
Cash, deposits, and investments	\$12,319	\$940,708	\$85,299	\$10,622
Accounts receivable	12,333	0	0	443
Property tax receivable	0	190,000	15,000	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$24,652	\$1,130,708	\$100,299	\$11,065
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$2,662	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	2,662	0	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	190,000	15,000	0
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	0	190,000	15,000	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	21,990	940,708	85,299	11,065
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	21,990	940,708	85,299	11,065
Total liabilities, deferred inflows of resources and fund balances	\$24,652	\$1,130,708	\$100,299	\$11,065

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2019

ASSETS	Public Defender Automation	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Cash, deposits, and investments	\$154	\$4,532	\$15,647	\$76	\$315,090
Accounts receivable	36	6,250	0	60	1,761
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$190	\$10,782	\$15,647	\$136	\$316,851
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$3,000	\$76	\$0
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	3,000	76	0
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	190	10,782	12,647	60	316,851
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	190	10,782	12,647	60	316,851
Total liabilities, deferred inflows of resources and fund balances	\$190	\$10,782	\$15,647	\$136	\$316,851

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Cash, deposits, and investments	\$14,558	\$250,207	\$16,790	\$2,460	\$619,865
Accounts receivable	252	612	0	0	0
Property tax receivable	0	0	0	0	330,000
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$14,810	\$250,819	\$16,790	\$2,460	\$949,865
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$4,844	\$750	\$0	\$0
Accrued payroll	0	0	0	0	30,935
Due to other funds	0	0	0	0	0
Total liabilities	0	4,844	750	0	30,935
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	330,000
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	330,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	14,810	245,975	16,040	2,460	588,930
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	14,810	245,975	16,040	2,460	588,930
Total liabilities, deferred inflows of resources and fund balances	\$14,810	\$250,819	\$16,790	\$2,460	\$949,865

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2019

ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Cash, deposits, and investments	\$670,789	\$7,796	\$78,819	\$5,256	\$13,694
Accounts receivable	8,545	472	1,540	38	25
Property tax receivable	190,000	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$869,334	\$8,268	\$80,359	\$5,294	\$13,719
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$6,710	\$0	\$4,562	\$0	\$0
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	6,710	0	4,562	0	0
Deferred inflows of resources -					
Unavailable property taxes	190,000	0	0	0	0
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	190,000	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	672,624	8,268	75,797	5,294	13,719
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	672,624	8,268	75,797	5,294	13,719
Total liabilities, deferred inflows of resources and fund balances	\$869,334	\$8,268	\$80,359	\$5,294	\$13,719

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
Cash, deposits, and investments	\$0	\$29,231	\$0	\$85,803	\$2,474
Accounts receivable	0	1,325	0	2,700	0
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$0	\$30,556	\$0	\$88,503	\$2,474
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$537
Accrued payroll	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	0	0	537
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	30,556	0	88,503	1,937
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	0	30,556	0	88,503	1,937
Total liabilities, deferred inflows of resources and fund balances	\$0	\$30,556	\$0	\$88,503	\$2,474

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2019

ASSETS	Public Transportation	Drug Court	State's Attorney Automation	Transportation Safety Highway Hire-Back
Cash, deposits, and investments	\$25,037	\$21,378	\$14,278	\$1,621
Accounts receivable	0	118	329	100
Property tax receivable	0	0	0	0
Due from other governments	138,260	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$163,297	\$21,496	\$14,607	\$1,721
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$57,931	\$14	\$0	\$0
Accrued payroll	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	57,931	14	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	105,366	21,482	14,607	1,721
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	105,366	21,482	14,607	1,721
Total liabilities, deferred inflows of resources and fund balances	\$163,297	\$21,496	\$14,607	\$1,721

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2019

	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Revenues:				
Property taxes	\$1,575,130	\$0	\$0	\$67,949
Intergovernmental revenue	1,584,629	2,882	383,451	0
Charges for services	971,395	61,506	0	0
Licenses and permits	190	0	0	0
Interest	71,629	535	2,003	0
Other revenue	121,631	0	6,588	0
Total revenues	4,324,604	64,923	392,042	67,949
Expenditures:				
Current:				
General control and administration	555,772	65,688	0	67,949
Public safety	402,280	0	0	0
Judiciary and court related	255,100	0	0	0
Corrections	62,070	0	0	0
Transportation	1,112,795	0	508,450	0
Public health	819,244	0	0	0
Public welfare	619,627	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	154,721	0	0	0
Total expenditures	3,981,609	65,688	508,450	67,949
Excess (deficiency) of revenues over expenditures	342,995	(765)	(116,408)	0
Other financing sources and (uses):				
Transfers in	50,550	0	0	0
Transfers out	(236,613)	0	0	0
Net other financing sources (uses)	(186,063)	0	0	0
Net change in fund balance	156,932	(765)	(116,408)	0
Fund balances, beginning of year	6,204,152	45,252	235,552	0
Fund balances, end of year	\$6,361,084	\$44,487	\$119,144	\$0

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	3,196	0
Charges for services	6,285	61,372	12,264	6,082
Licenses and permits	0	0	0	0
Interest	1,499	2,001	187	476
Other revenue	0	10	0	0
Total revenues	7,784	63,383	15,647	6,558
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	41,404	0	0
Judiciary and court related	0	0	8,934	2,224
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	0	41,404	8,934	2,224
Excess (deficiency) of revenues over expenditures	7,784	21,979	6,713	4,334
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	(11,000)	0	0
Net other financing sources (uses)	0	(11,000)	0	0
Net change in fund balance	7,784	10,979	6,713	4,334
Fund balances, beginning of year	100,251	125,198	12,235	31,002
Fund balances, end of year	\$108,035	\$136,177	\$18,948	\$35,336

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2019

	911	Health Department	STD Testing	Court Document Storage	Vital Records
Revenues:					
Property taxes	\$0	\$40,514	\$0	\$0	\$0
Intergovernmental revenue	274,920	320,001	0	0	0
Charges for services	0	435,983	115	31,843	8,249
Licenses and permits	0	0	0	0	0
Interest	6,222	0	13	2,883	310
Other revenue	1,361	31,315	0	0	0
Total revenues	282,503	827,813	128	34,726	8,559
Expenditures:					
Current:					
General control and administration	0	0	0	0	5,447
Public safety	169,442	0	0	0	0
Judiciary and court related	0	0	0	42,506	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	739,963	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	102,484	52,237	0	0	0
Total expenditures	271,926	792,200	0	42,506	5,447
Excess (deficiency) of revenues over expenditures	10,577	35,613	128	(7,780)	3,112
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	(4,000)	0	0	0	0
Net other financing sources (uses)	(4,000)	0	0	0	0
Net change in fund balance	6,577	35,613	128	(7,780)	3,112
Fund balances, beginning of year	584,209	401,174	815	205,134	20,714
Fund balances, end of year	\$590,786	\$436,787	\$943	\$197,354	\$23,826

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Revenues:				
Property taxes	\$62,905	\$139,726	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	0	0	31,758	29,118
Licenses and permits	0	0	0	0
Interest	2,615	1,566	2,855	1,077
Other revenue	(24)	0	0	34,269
Total revenues	65,496	141,292	34,613	64,464
Expenditures:				
Current:				
General control and administration	0	0	0	29,391
Public safety	0	0	0	0
Judiciary and court related	0	0	42,959	14,748
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	34,324	137,600	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	34,324	137,600	42,959	44,139
Excess (deficiency) of revenues over expenditures	31,172	3,692	(8,346)	20,325
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	31,172	3,692	(8,346)	20,325
Fund balances, beginning of year	178,825	131,843	200,285	64,406
Fund balances, end of year	\$209,997	\$135,535	\$191,939	\$84,731

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Revenues:				
Property taxes	\$298,890	\$84,654	\$199,234	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	0	0	0	3,090
Licenses and permits	0	0	0	0
Interest	2,475	2,721	3,064	556
Other revenue	5,098	0	2,716	0
Total revenues	306,463	87,375	205,014	3,646
Expenditures:				
Current:				
General control and administration	151,143	66,564	31,453	0
Public safety	0	0	51,582	4,488
Judiciary and court related	0	0	32,304	0
Corrections	0	0	29,327	0
Transportation	0	0	40,778	0
Public health	0	0	37,458	0
Public welfare	0	0	828	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	151,143	66,564	223,730	4,488
Excess (deficiency) of revenues over expenditures	155,320	20,811	(18,716)	(842)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	(150,000)	0	0	0
Net other financing sources (uses)	(150,000)	0	0	0
Net change in fund balance	5,320	20,811	(18,716)	(842)
Fund balances, beginning of year	198,586	207,030	270,168	37,021
Fund balances, end of year	\$203,906	\$227,841	\$251,452	\$36,179

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2019

	Revenue Stamp	Highway Matching Tax	Unemployment Security	Sheriff's State D.E.A.
Revenues:				
Property taxes	\$0	\$173,787	\$14,946	\$0
Intergovernmental revenue	0	55,029	0	0
Charges for services	113,583	0	0	3,499
Licenses and permits	0	0	0	0
Interest	470	14,573	1,117	130
Other revenue	0	0	0	0
Total revenues	114,053	243,389	16,063	3,629
Expenditures:				
Current:				
General control and administration	84,966	0	6,693	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Transportation	0	388,559	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	84,966	388,559	6,693	0
Excess (deficiency) of revenues over expenditures	29,087	(145,170)	9,370	3,629
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	(51,063)	0	0	0
Net other financing sources (uses)	(51,063)	0	0	0
Net change in fund balance	(21,976)	(145,170)	9,370	3,629
Fund balances, beginning of year	43,966	1,085,878	75,929	7,436
Fund balances, end of year	\$21,990	\$940,708	\$85,299	\$11,065

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	Public Defender Automation	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	0	18,971	5,735	3,054	37,506
Licenses and permits	190	0	0	0	0
Interest	0	(13)	209	0	0
Other revenue	0	10,000	0	0	0
Total revenues	190	28,958	5,944	3,054	37,506
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	25,202	0	0	0
Judiciary and court related	0	0	4,318	3,304	27,805
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	25,202	4,318	3,304	27,805
Excess (deficiency) of revenues over expenditures	190	3,756	1,626	(250)	9,701
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	(20,550)
Net other financing sources (uses)	0	0	0	0	(20,550)
Net change in fund balance	190	3,756	1,626	(250)	(10,849)
Fund balances, beginning of year	0	7,026	11,021	310	327,700
Fund balances, end of year	\$190	\$10,782	\$12,647	\$60	\$316,851

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$318,738
Intergovernmental revenue	0	0	0	0	0
Charges for services	3,734	11,055	542	0	0
Licenses and permits	0	0	0	0	0
Interest	182	3,989	242	0	6,941
Other revenue	0	0	0	0	1,793
Total revenues	3,916	15,044	784	0	327,472
Expenditures:					
Current:					
General control and administration	0	0	0	0	35,118
Public safety	0	0	0	0	57,592
Judiciary and court related	0	36,537	750	0	36,068
Corrections	0	0	0	0	32,743
Transportation	0	0	0	0	45,530
Public health	0	0	0	0	41,823
Public welfare	0	0	0	0	925
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	36,537	750	0	249,799
Excess (deficiency) of revenues over expenditures	3,916	(21,493)	34	0	77,673
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	3,916	(21,493)	34	0	77,673
Fund balances, beginning of year	10,894	267,468	16,006	2,460	511,257
Fund balances, end of year	\$14,810	\$245,975	\$16,040	\$2,460	\$588,930

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2019

	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Revenues:					
Property taxes	\$173,787	\$0	\$0	\$0	\$0
Intergovernmental revenue	9,245	0	0	0	0
Charges for services	0	4,578	22,597	6,671	2,699
Licenses and permits	0		0	0	0
Interest	9,156	2	114	1	13
Other revenue	0	0	0	0	0
Total revenues	192,188	4,580	22,711	6,672	2,712
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	920	27,440	4,870	2,882
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	129,478	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	129,478	920	27,440	4,870	2,882
Excess (deficiency) of revenues over expenditures	62,710	3,660	(4,729)	1,802	(170)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	62,710	3,660	(4,729)	1,802	(170)
Fund balances, beginning of year	609,914	4,608	80,526	3,492	13,889
Fund balances, end of year	\$672,624	\$8,268	\$75,797	\$5,294	\$13,719

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2019

	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	4,412	9,508	0	0
Charges for services	0	4,038	0	37,725	1,142
Licenses and permits	0	0	0	0	0
Interest	0	378	0	542	39
Other revenue	0	0	0	0	0
Total revenues	0	8,828	9,508	38,267	1,181
Expenditures:					
Current:					
General control and administration	0	0	9,508	0	1,852
Public safety	0	0	0	16,458	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	0	9,508	16,458	1,852
Excess (deficiency) of revenues over expenditures	0	8,828	0	21,809	(671)
Other financing sources and (uses):					
Transfers in	0	0	0	30,000	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	30,000	0
Net change in fund balance	0	8,828	0	51,809	(671)
Fund balances, beginning of year	0	21,728	0	36,694	2,608
Fund balances, end of year	\$0	\$30,556	\$0	\$88,503	\$1,937

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2019

	Public Transportation	Drug Court	State's Attorney Automation	Transportation Safety Highway Hire-Back
Revenues:				
Property taxes	0	0	0	0
Intergovernmental revenue	521,985	0	0	0
Charges for services	0	3,398	2,753	450
Licenses and permits	0	0	0	0
Interest	107	177	183	19
Other revenue	28,505	0	0	0
Total revenues	550,597	3,575	2,936	469
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	0	2,643	0	0
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	445,950	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	445,950	2,643	0	0
Excess (deficiency) of revenues over expenditures	104,647	932	2,936	469
Other financing sources and (uses):				
Transfers in	0	20,550	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	20,550	0	0
Net change in fund balance	104,647	21,482	2,936	469
Fund balances, beginning of year	719	0	11,671	1,252
Fund balances, end of year	\$105,366	\$21,482	\$14,607	\$1,721

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash, deposits, and investments	\$1,439	\$21	\$0	\$1,460
Liabilities -				
Agency funds due to others	\$1,439	\$21	\$0	\$1,460
Township Motor Fuel Tax Fund				
Assets:				
Cash, deposits, and investments	\$510,890	\$1,418,900	\$1,369,518	\$560,272
Due from other governments	86,723	143,564	86,723	143,564
Total assets	\$597,613	\$1,562,464	\$1,456,241	\$703,836
Liabilities:				
Accounts payable	\$110,502	\$141,714	\$110,502	\$141,714
Agency funds due to others	487,111	1,420,750	1,345,739	562,122
Total liabilities	\$597,613	\$1,562,464	\$1,456,241	\$703,836
Township Bridge Program Fund				
Assets:				
Cash, deposits, and investments	\$88,385	\$1,138	\$16,560	\$72,963
Due from other governments	0	0	0	0
Total assets	\$88,385	\$1,138	\$16,560	\$72,963
Liabilities -				
Accounts payable	\$0	\$0	\$0	\$0
Agency funds due to others	88,385	1,138	16,560	72,963
Total liabilities	\$88,385	\$1,138	\$16,560	\$72,963
Indemnity Fund				
Assets -				
Cash, deposits, and investments	\$110,117	\$6,383	\$0	\$116,500
Liabilities -				
Agency funds due to others	\$110,117	\$6,383	\$0	\$116,500

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Escrow Fund				
Assets -				
Cash, deposits, and investments	\$150,671	\$29,515	\$19,874	\$160,312
Liabilities -				
Agency funds due to others	\$150,671	\$29,515	\$19,874	\$160,312
County Collector Fund				
Assets -				
Cash, deposits, and investments	\$868,599	\$29,703,454	\$30,566,603	\$5,450
Liabilities -				
Agency funds due to others	\$868,599	\$29,703,454	\$30,566,603	\$5,450
County Trustee				
Assets -				
Cash, deposits, and investments	\$0	\$13,777	\$7,567	\$6,210
Liabilities -				
Agency funds due to others	\$0	\$13,777	\$7,567	\$6,210
Tax Redemption				
Assets -				
Cash, deposits, and investments	\$64,978	\$1,058,371	\$1,092,150	\$31,199
Liabilities -				
Agency funds due to others	\$64,978	\$1,058,371	\$1,092,150	\$31,199
Marriage Fund				
Assets -				
Cash, deposits, and investments	\$3,724	\$230	\$0	\$3,954
Liabilities -				
Agency funds due to others	\$3,724	\$230	\$0	\$3,954

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2019

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash, deposits, and investments	\$20,243	\$26,778	\$33,471	\$13,550
Liabilities -				
Agency funds due to others	\$20,243	\$26,778	\$33,471	\$13,550
Circuit Clerk				
Assets -				
Cash, deposits, and investments	\$209,026	\$1,041,221	\$1,149,766	\$100,481
Liabilities -				
Agency funds due to others	\$209,026	\$1,041,221	\$1,149,766	\$100,481
All Agency Funds				
Assets:				
Cash, deposits, and investments	\$2,028,072	\$33,299,788	\$34,255,509	\$1,072,351
Due from other governments	86,723	143,564	86,723	143,564
Total assets	\$2,114,795	\$33,443,352	\$34,342,232	\$1,215,915
Liabilities:				
Accounts payable	\$110,502	\$141,714	\$110,502	\$141,714
Agency funds due to others	2,004,293	33,301,638	34,231,730	1,074,201
Total liabilities	\$2,114,795	\$33,443,352	\$34,342,232	\$1,215,915

Compliance



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

To the County Board
Warren County, Illinois
Monmouth, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County") as of and for the year ended November 30, 2019 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 4, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2019-001 and 2019-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the audit procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Sterling, Illinois
February 4, 2020

Warren County, Illinois

Schedule of Findings and Responses

Finding 2019-001:

Criteria – Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity with U.S. generally accepted accounting principles (GAAP).

Condition – The County does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and ensure related footnote disclosures are complete and presented in accordance with GAAP.

Effects or Potential Effects – The completeness of the financial statement disclosures and the accuracy of the overall financial presentation is negatively impacted as external auditors do not have the same comprehensive understanding of the County as its internal financial staff.

Auditor's Recommendation – Management should continue to review and approve the annual financial statements and the related footnote disclosure.

View of responsible officials and planned corrective actions – The County will continue to review the financial statements and required footnotes prepared by the external auditor. The County believes this process to be most economical and appropriate to help ensure complete and proper financial reporting.

Finding 2019-002:

Criteria - Internal controls should be in place that provide reasonable assurance that not one individual handles a transaction from its inception to its completion.

Condition – There is inadequate control over the functions of processing and recording the financial transactions in the Highway Department, Health Department, and Sheriff's Department due to the inadequate segregation of duties stemming from limited personnel.

Effects or Potential Effects – As a result of this condition, there is a higher risk that errors or irregularities could occur and not be detected and corrected within a timely period.

Cause – The County has a limited number of staff to allow for adequate segregation of duties.

Auditor's Recommendation – It does not appear to be economically feasible to hire additional personnel to help segregate the accounting functions. However, the Board's close supervision and review of accounting information appears to be the most economical and appropriate manner to help prevent and detect errors and irregularities in the County's accounting and financial reporting.

View of responsible officials and planned corrective actions – The County's management and County Board's close supervision and review of accounting information is the most economical and appropriate manner to prevent and detect errors and irregularities in the County's accounting and financial reporting.